

City Council – Action Request Form

Date: May 15, 2023

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Patrice Toney, Assistant City Manager

Council Action Requested:

Resolution authorizing the expenditure of an amount not to exceed \$750,000 to rehabilitate 1200 Willie Davis Drive and 1635 N. Cleveland Avenue, the execution of leases with the current residents of 1200 Willie Davis Drive and 1635 N. Cleveland Ave and an extension of the current management agreement regarding the aforementioned properties.

Strategic Focus Area: Livable Neighborhoods

Strategic Objective: No

Strategic Plan Action Item: No

Key Work Item: No



The City of Winston-Salem owns property at 1200 Willie Davis Drive and 1635 N. Cleveland Ave that is in need of renovations. Eight (8) of the ten (10) units are occupied and the residents need a lease agreement with the City. Majestic Premier Property Management is the current management company.

The attached resolution authorizes the following:

(1) the expenditure of an amount not to exceed \$750,000 for the rehabilitation of 1200 Willie Davis Drive and 1635 N. Cleveland Avenue, based upon the bidding process and subsequent contract approval by City Council;

(2) the execution of 1-year leases with the current residents of 1200 Willie Davis Drive and 1635 N. Cleveland Avenue at their current rental rate (\$420.00-\$475.00 per month depending upon their prior leases) commencing June 1, 2023, and ending May 31, 2024, with the option to evaluate the leases before the lease expiration date for possible increases of an incremental nature; and

(3) the execution of a contract extension with the current management company to coincide with the aforementioned lease period based upon the current management fee (8% of the gross rental income).

Committee Action:

Committee _____

Action _____

For _____

Against _____

Remarks: