

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2019-2020**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2019-2020 be amended to transfer funds for the Venture Winston grants initiative.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 17, 2019 and amended on August 19, 2019, September 16, 2019, October 7, 2019, October 21, 2019, November 18, 2019, December 2, 2019, January 6, 2020, and January 21, 2020, shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Economic Development Project Fund	
Unspent Incentive Payments – Inmar	-\$874,000
Venture Winston Grants Initiative	874,000
Total Special Revenue Funds Expenditures	\$0

SECTION 2. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.