

**PROJECT BUDGET ORDINANCE FOR THE  
CITY OF WINSTON-SALEM, NORTH CAROLINA  
FOR THE FISCAL YEAR 2023-2024**

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2023-2024 and thereafter be approved for the Special Revenue, Capital Projects, Leasing Capital Projects, Enterprise Capital Projects, and Internal Services Capital Projects funds.

**SECTION 1.** Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

**Special Revenue Funds**

Housing Finance Assistance Fund	\$702,470
Economic Development Project Fund	3,419,260
National Opioid Settlement Fund	412,840
Grants Fund	2,486,410
State Emergency Telephone System Fund	391,410
<b>Total Special Revenue Funds Expenditures</b>	<b>\$7,412,390</b>

**Capital Projects Fund**

General Government	\$2,505,640
Public Safety	1,771,000
Transportation	9,296,080
Recreation and Culture	2,667,300
Housing and Neighborhood Development	500,000
<b>Total Capital Projects Fund Expenditures</b>	<b>\$16,740,020</b>

**Leasing Capital Projects Fund**

Recreation and Culture	\$250,000
<b>Total Leasing Capital Projects Fund Expenditures</b>	<b>\$250,000</b>

### Enterprise Capital Projects Funds

Environmental Health	\$73,660,000
Transportation	3,669,810
<b>Total Enterprise Capital Projects Funds Expenditures</b>	<b>\$77,329,810</b>

### Internal Services Capital Projects Funds

General Government	\$1,350,000
<b>Total Internal Services Capital Projects Funds Expenditures</b>	<b>\$1,350,000</b>
<b>Total Expenditures</b>	<b>\$103,082,220</b>

**SECTION 2.** It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

### Special Revenue Funds

#### Housing Finance Assistance Fund

Loan Repayments	\$511,070
Transfer From General Fund	130,950
Fund Balance Appropriation	60,450

**Subtotal Housing Finance Assistance Fund Revenues** **\$702,470**

#### Economic Development Project Fund

Transfer From General Fund	\$3,419,260
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**Subtotal Economic Development Project Fund Revenues** **\$3,419,260**

#### Grants Fund

Federal Grants	\$196,400
North Carolina Department of Transportation	1,382,550
Other State Grants	80,870
Forsyth County	217,280
Contributions from Other Local Governments	13,710
Miscellaneous	2,000

Transfers	
From General Fund	518,990
From Occupancy Tax Fund	55,000
From Winston-Salem Transit Authority Fund	19,610

**Subtotal Grants Fund Revenues** **\$2,486,410**

**National Opioid Settlement Fund**

Fund Balance Appropriation	\$412,840
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**Subtotal National Opioid Settlement Fund Revenues** **\$412,840**

**State Emergency Telephone System Fund**

Fund Balance Appropriation	\$391,410
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**Subtotal State Emergency Telephone System Fund Revenues** **\$391,410**

**Total Special Revenue Funds Revenues** **\$7,412,390**

**Capital Projects Fund**

North Carolina Department of Transportation	\$809,600
Motor Vehicle Privilege Tax	585,400
Two-Thirds General Obligation Bonds	11,030,000
Transfer From Powell Bill (Gasoline Tax) Fund	2,111,080
Transfer From Community Development Block Grant Fund	500,000
Transfer From General Fund	1,703,940

**Total Capital Projects Fund Revenues** **\$16,740,020**

**Leasing Capital Projects Fund**

North Carolina Municipal Leasing Corporation	\$250,000
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**Total Leasing Capital Projects Fund Revenues** **\$250,000**

### Enterprise Capital Projects Funds

<i>Ad Valorem Taxes</i>	\$450,840
Two-Thirds General Obligation Bonds	750,000
Federal Transit Administration	2,468,970
Water & Sewer Utilities Fund Balance	69,500,000
Solid Waste Disposal Fund Balance	910,000
Stormwater Management Fund Balance	3,250,000
<b>Total Enterprise Capital Projects Funds Revenues</b>	<b>\$77,329,810</b>

### Internal Services Capital Projects Funds

North Carolina Municipal Leasing Corporation	\$1,350,000
<b>Total Internal Services Capital Projects Funds Revenues</b>	<b>\$1,350,000</b>
<b>Total Revenues</b>	<b>\$103,082,220</b>

**SECTION 3.** That the City Manager, or his designee, is hereby authorized to transfer appropriations and revenues between projects within functional categories as contained herein, in an amount not to exceed \$100,000 without a report being requested.

**SECTION 4.** Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

**SECTION 5.** This ordinance shall take effect July 1, 2023.