

**RESOLUTION THANKING THE 2018 CITIZENS' BOND OVERSIGHT COMMITTEE  
FOR THEIR WORK AND OFFICIALLY DISSOLVING THE COMMITTEE**

**WHEREAS**, on November 26, 2018, the City Council established the Citizen's Bond Oversight Committee; and

**WHEREAS**, the nine-member committee was created to ensure efficiency, equity, timeliness, and accountability in the implementation of \$122 million in bonds for projects approved by City of Winston-Salem voters on November 6, 2018; and

**WHEREAS**, the committee has performed these tasks for over four years, with up to six meetings and/or site visits each year; and

**WHEREAS**, in addition to the committee's original mandate, it worked to allocate \$700,000 in social justice and anti-poverty grants to over 40 agencies at the request of City Council in 2021; and

**WHEREAS**, the committee also provided oversight of over \$1,000,000 in COVID-19 grant funding from bond funds; and

**WHEREAS**, despite staff shortages and supply chain delays as a result of the COVID-19 pandemic, over 88% of funds for the 2018 bond projects are committed to a specific project and nearly 68% of funds have been spent or encumbered; and

**WHEREAS**, the majority of the remaining uncommitted funds are available for future economic development needs.

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and City Council of the City of Winston-Salem that the 2018 Citizens' Bond Oversight Committee is thanked for their time and efforts in providing public service related to financial and project oversight to large number of capital projects and programs;

**BE IT FURTHER RESOLVED**, by the Mayor and City Council of the City of Winston-Salem that the 2018 Citizens' Bond Oversight Committee is officially dissolved.

**BE IT FURTHER RESOLVED**, by the Mayor and City Council of the City of Winston-Salem that the resolution shall become effective upon adoption by the Mayor and City Council of the City of Winston-Salem, North Carolina.