

## City Council – Action Request Form

**Date:** April 11, 2022

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**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

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**From:** Patrice Toney, Assistant City Manager  
Marla Y. Newman, Community Development Director

**Council Action Requested:**  
Resolution Authorizing an Agreement with the University of North Carolina Chapel Hill School of Government for Technical Assistance in Developing a Citywide Land Bank Program

**Strategic Focus Area:** Livable Neighborhoods  
**Strategic Objective:** No  
**Strategic Plan Action Item:** No  
**Key Work Item:** No



**Summary of Information:**  
 In March of 2019, the Community Development Department received a grant through Grounded Solutions Network providing technical assistance over an 18-month period to help mixed-market cities chart a path to inclusive growth through lasting affordability. The initiative, known as ForEveryoneHome, included three stages – needs assessment, displacement prevention agenda, and implementable policy. The Mayor and City Council adopted the final report, including key policy strategies and recommended implementable policy/action items, in June 2021. One recommendation is the establishment of a land bank.

Community Development has received a proposal from the Development Finance Initiative (DFI) at the UNC Chapel Hill School of Government to provide technical assistance in developing a model for a citywide land bank program. The goal is to create a realistic and actionable financial model for a land bank program that fits the City’s desired goals and available capital and will include next steps such as establishing an advisory committee, determining the appropriate organizational structure, securing funding, hiring staff, and establishing operational policies.

**Committee Action:**

<b>Committee</b>	Finance 4/11/22	<b>Action</b>	Approval
<b>For</b>	Unanimous	<b>Against</b>	
<b>Remarks:</b>			

The proposal is a sole-source provider. Community Development requested technical assistance from the UNC Chapel Hill School of Government because DFI focuses on assisting local governments with achieving community economic development goals.

The accompanying resolution authorizes \$46,500 in 2018 General Obligation Bond funds to the UNC Chapel Hill School of Government for the project. A copy of the proposal is also attached.