



# ForEveryoneHome

COMMUNITY DEVELOPMENT DEPARTMENT

MAY 2019

# INTRODUCTION

- March 8, 2019 - Staff sought authorization to apply for a \$150K technical assistance (TA) grant opportunity—***ForEveryoneHome***—through Grounded Solutions Network
  - opportunity discovered on 3/6/19
  - application deadline 3/14/19, prior to next scheduled Council meetings
- TA provided over an 18-month period
- Application has a match requirement of \$75,000

# GROUNDED SOLUTIONS NETWORK

- National expert in
  - community land trusts
  - land banks
  - shared equity ownership models
  - developing policies to achieve long-term housing affordability

# GROUNDED SOLUTIONS NETWORK

- Works with community partners to
  - design implementation strategies focused on countering negative impacts from historical housing policies and impacting communities today
  - develop long-term housing affordability and anti-displacement policies

# BENEFITS

- Opportunity to support work of Affordable Housing Coalition
- Help City implement objectives outlined in *Winston-Salem/Forsyth County Housing Study and Needs Assessment*:
  - Objective 1 – Close 16,244-unit rental housing supply gap primarily impacting households earning less than 80% AMI
  - Objective 3 – Create balance between units produced and household size
  - Objective 4 – Prevent displacement of low-income households

# CURRENT STATUS

- Council granted request on an emergency basis
- Winston-Salem was notified of its selection to participate in ***ForEveryoneHome*** on 4/25/19

# NEXT STEPS

- Staff now requests Council ratify the action taken on an emergency basis.