## RESOLUTION REQUESTING THE U.S. CONGRESS TO AMEND THE HOUSE TAX ACT

WHEREAS, the U.S. Congress has released the House Tax Cuts and Jobs Act; and

**WHEREAS**, the Act includes several provisions that could adversely impact cities and many of its citizens; and

## WHEREAS, these eliminations include:

- 1. Tax-exemption on Private Activity Bonds
- 2. Advance Refunding Authorization
- 3. State and Local Tax Deduction
- 4. New Market Tax Credits and Historic Tax Credits; and

WHEREAS, each of these eliminations could significantly impact the City of Winston-Salem and many of its citizens.

**NOW, THEREFORE, BE IT RESOLVED,** that the Mayor and City Council of the City of Winston-Salem hereby join the National League of Cities in expressing our concerns to Congress regarding the aforementioned eliminations in the House Tax Cuts and Jobs Act and we call upon the U. S. Congress to preserve each of these provisions.