Winston-Salem City Council APPROVED January 6, 2025

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# ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2024-2025

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2024-2025 be amended to appropriate reserves in the Benton Convention Center Capital Fund from the savings realized in FY 2023-2024 as a result of The Benton's outstanding financial results.

**SECTION 1.** That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 17, 2024, and amended on September 3, 2024, October 7, 2024, and November 18, 2024, shall be further amended by changing the expenditure appropriations in the following fund.

## **Enterprise Capital Projects Funds**

Benton Convention Center Capital Fund Future Facility Maintenance Needs

\$250,000

#### **Total Enterprise Capital Projects Funds Expenditures**

\$250,000

**SECTION 2.** That the following revenues will be available to meet the above listed appropriations.

## **Enterprise Capital Projects Funds**

Benton Convention Center Capital Fund Reserve Appropriation

\$250,000

## **Total Enterprise Capital Projects Funds Revenues**

\$250,000

**SECTION 3.** That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.