ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2025-2026

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2025-2026 be amended to cover changes in the following funds as described herein.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 16, 2025, and amended on September 2, 2025, shall be further amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

HOME Investment Partnership Trust Fund
Program Expenditures – Multifamily Housing Production
Transfer to Capital Projects Fund – Choice Neighborhoods Initiative

-\$500,000 500,000

Total Special Revenue Funds Expenditures

\$0

Capital Projects Fund

Housing Development Projects Choice Neighborhoods Initiative

\$500,000

Total Capital Projects Fund Expenditures

\$500,000

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Capital Projects Fund

Housing Development Projects

Transfer from HOME Investment Partnership Trust Fund

\$500,000

Total Capital Projects Fund Revenues

\$500,000

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.