

Ordinance #24-0350
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**ANNUAL APPROPRIATION AND TAX LEVY ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2024-2025**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the following anticipated revenues and authorized expenditures by fund, together with a financial plan for internal service funds, are hereby appropriated and approved for the operation of city government and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

SECTION 1. Expenditures by Fund.

General Fund

Community and Economic Development	\$19,619,800
Public Safety	146,777,790
Transportation	18,793,410
Recreation and Culture	19,242,580
Environmental Health	27,793,120
Interdepartmental Services	20,413,950
General Government	26,730,990
Other	7,555,200
Total General Fund Expenditures	\$286,926,840

Internal Service Funds

Warehouse	\$655,430
Fleet Services	14,068,180
Information Systems	16,330,520
Risk Management Reserve Fund	4,532,510
Employment Benefits Funds	85,857,770
Total Internal Service Funds Expenditures	\$121,444,410

Debt Service Fund Expenditures **\$38,164,280**

Post-Employment Benefits Fund Expenditures **\$8,243,380**

Enterprise Funds

Water and Sewer Utilities	\$115,543,000
Solid Waste Disposal	13,810,440
Stormwater Management	12,543,860
Winston-Salem Fairgrounds	5,684,550
Winston-Salem Transit Authority	30,174,650
Parking Lots and Decks	1,383,120
Convention Center	884,340
Bowman Gray Stadium	824,690
Downtown Ballpark	1,527,520

Total Enterprise Funds Expenditures **\$182,376,170**

Special Revenue Funds

Powell Bill (Gasoline Tax) Fund	\$7,992,830
Occupancy Tax Fund	1,157,080
Foreclosed Property Fund	60,000

Total Special Revenue Funds Expenditures **\$9,209,910**

Leasing Equipment Acquisition Fund Expenditures **\$20,394,630**

Leasing Fund Expenditures **\$28,099,750**

Total Expenditures **\$674,464,740**

SECTION 2. Revenues by Fund.

General Fund

Taxes

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Ad Valorem Taxes

Current Year	\$157,853,010
Prior Year and Penalties	850,000
Local Option Sales Tax	59,823,480
Subtotal Taxes	\$218,526,490

Licenses and Permits

Construction Permits	\$4,778,220
Privilege Licenses	8,000
Gross Receipts Tax	450,000
Motor Vehicle Privilege Taxes	1,880,630
Other Licenses and Permits	613,310
Subtotal Licenses and Permits	\$7,730,160

Intergovernmental Revenues

Utilities Franchise Tax	\$19,449,970
Beer and Wine Tax	1,010,740
ABC Store Allocation	2,636,020
Housing Authority Payment in Lieu of Taxes	105,690
Other	177,200
Subtotal Intergovernmental Revenues	\$23,379,620

Charges for Service

Governmental Sales and Service	\$3,595,770
Parking Meters	110,000
Charges to State	699,760
Charges to Forsyth County	3,584,690
Interfund Charges	10,995,300
Charges to Other Municipalities	11,000
Subtotal Charges for Service	\$18,996,520

Other Revenues

Rentals	\$408,970
Sales	410,000
Fines and Forfeitures	636,200
Contributions	242,980

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Miscellaneous 396,820

Subtotal Other Revenues \$2,094,970

Transfers

From Home Investment Partnership Fund \$80,000

From Community Development Block Grant Fund 1,222,390

From Housing Finance Assistance Fund 65,000

From Powell Bill (Gasoline Tax) Fund 5,146,100

From National Opioid Settlement Fund 884,920

From Leasing Fund 93,470

From Stormwater Fund 2,794,070

From Water and Sewer Utility Fund 101,450

From Workers Compensation Fund 257,360

Subtotal Transfers \$10,644,760

Fund Balance Appropriation \$5,554,320

Total General Fund Revenues \$286,926,840

Internal Service Funds

Investment Income \$2,000,000

Charges for Service 107,641,010

Miscellaneous Revenues 1,331,000

Fund Balance Appropriation (Employment Benefits Funds, Risk Management Reserve Fund) 5,222,400

Transfers Between Funds 5,250,000

Total Internal Service Funds Revenues \$121,444,410

Debt Service Fund

Ad Valorem Taxes \$25,308,220

Local Option Sales Tax 11,869,120

ABC Store Allocation 1,318,010

Forsyth County 206,420

Charges for Service 1,960,070

Investment Income 200,000

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Transfers	
From General Fund	1,827,590
From Capital Projects Fund	2,692,150
Addition to Fund Balance	-7,217,300
Total Debt Service Fund Revenues	\$38,164,280

Post-Employment Benefits Fund

City Contribution	\$500,000
Employee and Other Agency Contributions	2,203,500
Investment Income	1,000,000
Fund Balance Appropriation	4,539,880
Total Post-Employment Benefits Fund Revenues	\$8,243,380

Enterprise Funds

Water and Sewer Funds

Charges for Service	\$148,242,000
Assessments to Benefit Property	25,000
Miscellaneous Revenues	10,000
Transfers	
From Stormwater Management Fund	120,720
Addition to Fund Balance	-32,854,720
Subtotal Water and Sewer Funds Revenues	\$115,543,000

Solid Waste Disposal Fund

Charges for Service	\$11,173,850
State Tire Disposal Tax	663,270
State Solid Waste Disposal Tax	236,900
State E-Recycling Funds	18,500
Sale of Recyclables/Other Resource Recovery	345,000
Transfers	
From Water and Sewer Funds	430,600
From Stormwater Management Fund	215,300
Fund Balance Appropriation	727,020
Subtotal Solid Waste Disposal Fund Revenues	\$13,810,440

Stormwater Management Fund

Stormwater Management System User Fees	\$11,448,440
Construction Permits	161,600
Forsyth County	172,920
Erosion Control Fines	12,000
Miscellaneous Revenues	18,000
Fund Balance Appropriation	730,900

Subtotal Stormwater Management Fund Revenues **\$12,543,860**

Winston-Salem Fairgrounds Fund

Carolina Classic Fair Revenue	\$3,222,450
Non-Fair Revenue	1,251,100
Transfer From General Fund	1,136,000
Transfer From Occupancy Tax Fund	75,000

Subtotal Winston-Salem Fairgrounds Fund Revenues **\$5,684,550**

Winston-Salem Transit Authority

<i>Ad Valorem</i> Taxes	\$18,584,740
Fares and Fees	1,818,300
Federal Transit Administration	3,300,000
North Carolina Department of Transportation	1,168,140
Motor Vehicle Privilege Tax	292,700
Other Intergovernmental Revenues	286,000
Forsyth County	368,050
Reimbursements	10,000
Fund Balance Appropriation	4,346,720

Subtotal Winston-Salem Transit Authority Revenues **\$30,174,650**

Parking Fund

Parking & Rental Revenues	\$674,000
Transfer From General Fund	709,120

Subtotal Parking Fund Revenues **\$1,383,120**

Convention Center Fund

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Transfers	
From General Fund	\$699,340
From Occupancy Tax Fund	185,000
Subtotal Convention Center Fund Revenues	\$884,340
Bowman Gray Stadium Fund	
Parking	\$20,000
Concessions	200,000
Winston-Salem State University	76,000
Reimbursables/Miscellaneous Sales	18,550
Facility Rentals	132,000
Transfer from Winston-Salem Fairgrounds Fund	378,140
Subtotal Bowman Gray Stadium Fund Revenues	\$824,690
Downtown Ballpark Fund	
Lease Payments	\$929,610
Transfer From Debt Service Fund	582,510
Fund Balance Appropriation	15,400
Subtotal Downtown Ballpark Fund Revenues	\$1,527,520
Total Enterprise Funds Revenues	\$182,376,170
Special Revenue Funds	
Powell Bill (Gasoline Tax) Fund	
Gasoline Tax	\$7,992,830
Subtotal Gasoline Tax Fund Revenues	\$7,992,830
Occupancy Tax Fund	
Occupancy Tax	\$1,054,080
Fund Balance Appropriation	103,000
Subtotal Occupancy Tax Fund Revenues	\$1,157,080

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Foreclosed Property Fund

Proceeds from the Sale of Real Estate \$60,000

Subtotal Foreclosed Property Fund Revenues \$60,000

Total Special Revenue Funds Revenues \$9,209,910

Leasing Equipment Acquisition Fund

Internal Leasing Revenue \$20,394,630

Total Leasing Equipment Acquisition Fund Revenues \$20,394,630

Leasing Fund

Lease Payments – City	\$13,449,460
Lease Payments – Outside Agencies	235,900
Fund Balance Appropriation	14,414,390
Total Leasing Fund Revenues	\$28,099,750
Total Revenues	\$674,464,740

SECTION 3. That the reserve for encumbrances at June 30, 2024, representing prior commitments as of that date, shall be reappropriated pursuant to North Carolina General Statutes 159-8 and 159-13(b)(15) and distributed to the departmental budgets, under which expenditures may be made during the 2024-2025 budget year as the previous commitments are satisfied.

SECTION 4. All unexpended balances in Trust Funds designated for special purposes are hereby reappropriated for their original purposes.

SECTION 5. In order to raise the revenue to finance the appropriations for the proper government of the City of Winston-Salem for the fiscal year 2024-2025, the following *ad valorem* taxes, at a rate of seventy-two and one half cents (\$.7250) are hereby levied on all real and personal property subject to *ad valorem* taxes within the City of Winston-Salem, North Carolina, and distributed for the following purposes:

- a) General: a tax rate of \$.7250 per one hundred dollars (\$100) on \$1,098,900,000 in assessed property representing the value of economic development projects.
- b) General: a tax rate of \$.5573 per one hundred dollars (\$100) of assessed valuation of property located within the City of Winston-Salem, North Carolina, except for \$1,098,900,000 in assessed property representing economic development projects, for general

purposes.

- c) Transit: a tax rate of \$.0736 per one hundred dollars (\$100) of assessed valuation of property located within the City of Winston-Salem, North Carolina, except for \$1,098,900,000 in assessed property representing economic development projects, for Winston-Salem Transit Authority operating and capital program purposes.
- d) Bond Indebtedness: a tax rate of \$.0941 per one hundred dollars (\$100) of assessed valuation of property located within the City of Winston-Salem, North Carolina, except for \$1,098,900,000 in assessed property representing economic development projects, for bond indebtedness purposes.

This allocation of the general property tax of the City should not be construed as a requirement for a similar distribution of other State-shared revenues.

SECTION 6. That the taxes hereby levied shall be due and collectible on September 1, 2024.

SECTION 7. That the City Manager, or his designee, is hereby authorized to transfer appropriations within a fund without limitation and without a report being requested.

SECTION 8. That the City Manager, or his designee, is hereby authorized to execute grantee agreements with community agencies in accordance with amounts appropriated by the Mayor and City Council.

SECTION 9. Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

SECTION 10. This ordinance shall take effect on July 1, 2024.