

DEVELOPMENT PROJECT ANALYSIS FORM

Name of recipient: The Clearing House	Name of Contact(s):
Name of Project: N/A	Amount Requested/Proposed: \$147,834 (over 5 years)
Total Project Cost: New Investment \$24,614,000 (over 2 years)	Other Funding Sources and Amounts: Forsyth County- \$179,038 State of NC-TBD
Source of City Dollars: Economic Development Project Fund	Proposed Use of City Dollars: The financial assistance will be used to reduce the company's capital outlay associated with the proposed expansion project
City Property/Sales Tax Revenue Created: Ranges from \$16,342 up to \$100,918 over 5 years	# of Jobs Created: Up to 50 new jobs will be created
Project Description: The Clearing House is a banking association and payments company. They operate a payment system at the core of the banking industry. They currently have 177 employees in Winston-Salem and are considering expanding their operations by investing approximately \$25 million and creating 50 new jobs with an average salary of \$98,361.	
City Program being used? Economic Development Direct Assistance	
Public Policy Justification/Consistency with approved plans (if so, specify which plan): Stimulation of the local economy through the creation of new jobs and investment.	