



## Summary

### Finance Committee

*Council Member Robert C. Clark, Chair*  
*Mayor Pro Tempore Denise D. Adams, Vice Chair*  
*Council Member Annette Scippio*  
*Council Member James Taylor, Jr.*

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Tuesday, December 10, 2024

4:00 PM

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#### CALL TO ORDER

Additional attendees:

Mayor J.A. Joines

Council Member Scott Andree-Bowen

Council Member Barbara Hanes Burke

Council Member Clark called the meeting to order at 4:00 p.m. and stated all Committee Members were present.

**Present:** 4 - Council Member Robert C. Clark, Mayor Pro Tempore Denise D. Adams, Council Member James Taylor Jr., and Council Member Annette Scippio

#### G GENERAL AGENDA

**G-1.** Resolution Authorizing a Contract for the Dehumidification Unit Upgrade at Fairgrounds Annex - Ridge Mechanical - \$1,453,540

Ben Rowe, Assistant City Manager presented the item.

**A motion was made by Mayor Pro Tempore Adams, seconded by Council Member Scippio, that Committee Recommends Approval. Referred to the City Council on 01/06/2025. The motion carried by the following vote:**

**Aye:** 4 - Council Member Clark, Mayor Pro Tempore Adams, Council Member Taylor, and Council Member Scippio

**G-2.** Resolution Establishing a Speculative Building Loan Program to Support Developers in Job Creation and Investment Projects

Ken Millett, Director of Business Inclusion and Advancement Department presented the Item. Mark Owens, president and CEO of Greater Winston-Salem, Inc. Made a brief report to the Committee members.

**A motion was made by Council Member Taylor, seconded by Council Member Scippio, that Committee Recommends Approval. Referred to the Council on 01/06/2025. The motion carried by the following vote:**

**Aye:** 4 - Council Member Clark, Mayor Pro Tempore Adams, Council Member Taylor, and Council Member Scippio

**G-3**

Consideration of Items Authorizing Capital Expenditures for the Benton Convention Center (North Ward):

Resolution Awarding Sole Source Contract for Benton Convention Center Freight Service Elevator Modernization Project - Schindler Elevator Corporation - \$420,695

Ordinance Amending the Project Budget Ordinance for the City of Winston-Salem, North Carolina for the Fiscal Year 2024-2025

Ben Rowe, Assistant City Manager presented the item.

**A motion was made by Mayor Pro Tempore Adams, seconded by Council Member Scipio, that Committee Recommends Approval. Referred to the City Council on 01/06/2025. The motion carried unanimously.**

**COMMITTEE ORIENTATION**

The City Manager provided an update to the council on the upcoming events in which council members will participate in January.

**ADJOURNMENT**

There being no further information to come before the Committee, the meeting adjourned at 4:35 p.m.