

The annual contract period is from date of award through June 30, 2020. Terms of the bid allow the City the right to extend the contract for as many as four additional annual periods (until June 30, 2024), if both parties agree and funds are made available for that purpose. Unit prices may be adjusted at the beginning of each additional annual period by an amount not to exceed the latest available Consumer Price Index for All Urban Consumers.

The FY 2019-20 operations budgets of the Transportation Department and Traffic Field Operations Division include sufficient funds for these services; \$59,000 annually and \$24,000 annually, respectively. Therefore, it is recommended that a contract be awarded to Reynolda Electric Co., Inc. the low bidder meeting specifications, in the estimated annual amount of \$83,000 making the total possible award in the estimated amount of \$415,000.

M/WBE comment: Notices were sent to nine minority-owned and five woman-owned businesses on the City's vendor list who perform electrical work. Four companies attended the non-mandatory pre-bid meeting, none of which were M/WBE businesses. No M/WBE businesses responded with a proposal.

See Exhibit A for a complete list of businesses notified and for workforce demographics.