

Information Item

Date: February 14, 2022

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Scott Tesh, Budget and Performance Management Director

Subject:
Fiscal Year 2022-2023 Early Budget Forecast

Strategic Focus Area: Service Excellence
Strategic Objective: Maintain City's Financial Strength
Strategic Plan Action Item: No
Key Work Item: No



Each year, the City's Budget and Performance Management Department provides an early budget forecast, which primarily focuses on the general fund. The attached presentation provides selected information on the following topics:

- Early year-end general fund projections for FY 2021-22
- Early budget forecast general fund revenue gap for FY 2022-23
- Revenue assumptions and expenditure cost drivers for FY 2022-23
- Review of sales tax and property tax trends and assumptions
- Review of the FY 2022-23 budget calendar