

City Council – Action Request Form

Date: October 10, 2023

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Aaron King, Assistant City Manager
Travis Cockerham, Real Estate Administrator

Council Action Requested:
Resolution Authorizing a Lease Agreement for the Dumpster Pad Site Behind Building 418 N. Liberty Street for Trash and Waste Use by the Winston-Salem Transit Authority’s Downtown Bus Terminal (East Ward)

Strategic Focus Area: Service Excellence
Strategic Objective: Ensure Service Delivery Efficiency and Effectiveness
Strategic Plan Action Item: No
Key Work Item: No



Summary of Information:

The Winston-Salem Transit Authority leases a dumpster pad site behind 418 N. Liberty Street for trash and waste use by the City’s downtown bus terminal. The current lease is in a month-to-month status and needs to be updated with the owner – Starbuck Ventures, LLC. The City is proposing to enter into a new lease rental agreement, whereas the provisions of the agreement incorporate new terms and bring it into current market standards.

The space being leased is the ground area underneath a dumpster receptacle bin located behind the building at 418 N. Liberty Street, also known PIN 6835-27-1213. The current rental rate is \$50 per month for the existing month-to-month agreement. The owner has agreed to a new lease for the dumpster pad area with a proposed rental rate of \$100 per month. The lease terms provide for a three-year period, with an option to renew for an additional two-year period, for a total of five years, if elected. The new lease rental rate recognizes increased pricing that the real estate market has experienced over time.

Staff is supportive of this lease agreement as well as City management. The resolution authorizes the execution of the lease as stated herein and as approved by the City Attorney’s office.

Committee Action:

Committee	PW/FC – 10/10/2023	Action	Approval
For	Unanimous	Against	
Remarks:			