ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2017-2018

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2017-2018 be amended to cover changes in the following funds as described herein.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 19, 2017 and amended on August 21, 2017, September 18, 2017, October 16, 2017, November 20, 2017, December 18, 2017, January 16, 2018, and February 19, 2018, shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Housing Finance Assistance Fund Future Housing Projects

\$1,024,242

Total Special Revenue Funds Expenditures

\$1,024,242

Capital Projects Fund

Recreation and Culture Projects

Transfer to Housing Finance Assistance Fund

\$41,722

Total Capital Projects Fund Expenditures

\$41,722

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Housing Finance Assistance Fund

Repayment from General Fund \$982,520 Transfer from Capital Projects Fund 41,722

Total Special Revenue Funds Revenues

\$1,024,242

Capital Projects Fund

Recreation and Culture Projects
Capital Projects Fund Reserves

\$41,722

Total Capital Projects Fund Revenues

\$41,722

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.