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RESOLUTION AUTHORIZING FUNDING FOR PREDEVELOPMENT SERVICES FOR TWO SITES

WHEREAS, the City of Winston-Salem has an ownership interest in a 34-acre site located between Old Greensboro Road and U.S. Highway 421 and a five-acre site located along Peters Creek Parkway that it desires to attract a private developer to develop; and

WHEREAS, the Community Development Department has received a proposal from the Development Finance Initiative (DFI) at the University of North Carolina Chapel Hill School of Government for \$181,300 to provide predevelopment services to assist the City in developing the two sites.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem hereby authorize the City Manager to enter into an agreement with the University of North Carolina Chapel Hill School of Government for \$181,300 to provide predevelopment services for the two sites.

BE IT FURTHER RESOLVED that the Mayor and City Council authorize the City Manager to execute agreements or other documents necessary to carry out the activities herein authorized.