

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$43,700,000  
GENERAL OBLIGATION STREET AND SIDEWALK BONDS  
OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA**

**WHEREAS**, the City Council of the City of Winston-Salem, North Carolina (the “*City Council*”) has ascertained and hereby determines that it is necessary to acquire, construct, reconstruct, widen, extend, pave, resurface, grade and improve streets, roads and intersections; acquire, construct, reconstruct and improve sidewalks or walkways, curbs, gutters, drains, overpasses, underpasses and grade crossings; construct and improve walking and bicycle trails and greenways; and provide related landscaping, lighting and traffic controls, signals and markers; and the acquire land, rights-of-way and easements in land required therefor; and

**WHEREAS**, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation Street and Sidewalk Bonds hereinafter described as required by the Local Government Bond Act, and the City Secretary has notified the City Council that the application has been accepted for submission to the Local Government Commission.

**NOW, THEREFORE, BE IT ORDERED** by the Mayor and the City Council of the City of Winston-Salem, North Carolina, as follows:

- Section 1**        In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation Street and Sidewalk Bonds of the City are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation Street and Sidewalk Bonds authorized by this order shall be \$43,700,000.
- Section 2.**        Taxes will be levied in an amount sufficient to pay the principal of and interest on the General Obligation Street and Sidewalk Bonds.
- Section 3.**        A sworn statement of the City’s debt has been filed with the City Secretary and is open to public inspection.
- Section 4.**        This bond order will take effect when approved by the voters of the City at a referendum scheduled for November 6, 2018.