

Resolution #20-0175  
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**RESOLUTION AUTHORIZING PAYMENT DEFERRAL ON CERTAIN CITY-HELD  
LEASE AGREEMENTS**

**WHEREAS**, the Coronavirus pandemic has placed an unprecedented strain on the national and global economies and has created significant hardships for both families and businesses all across the world; and

**WHEREAS**, in an effort to alleviate financial hardships that may arise during this time.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and City Council of the City of Winston-Salem authorize the deferral of lease payments owed to the City for certain city-held leases as specified in Exhibit A.

**BE IT FURTHER RESOLVED**, that: 1. leaseholders must be current on their lease payments as of March 2020 and must not be in a month-to-month lease arrangement in order to qualify for the payment deferral option, 2. the deferral period shall be made effective April 1, 2020 and conclude on October 1, 2020 and 3. the balance of the deferred lease payments shall be spread equally over the remaining term of the lease.