
FY 2025-26 PROPOSED BUDGET: PUBLIC HEARING

JUNE 2, 2025

FY 2025-26 BUDGET PRIORITIES



Continuing to Become an Employer of Choice



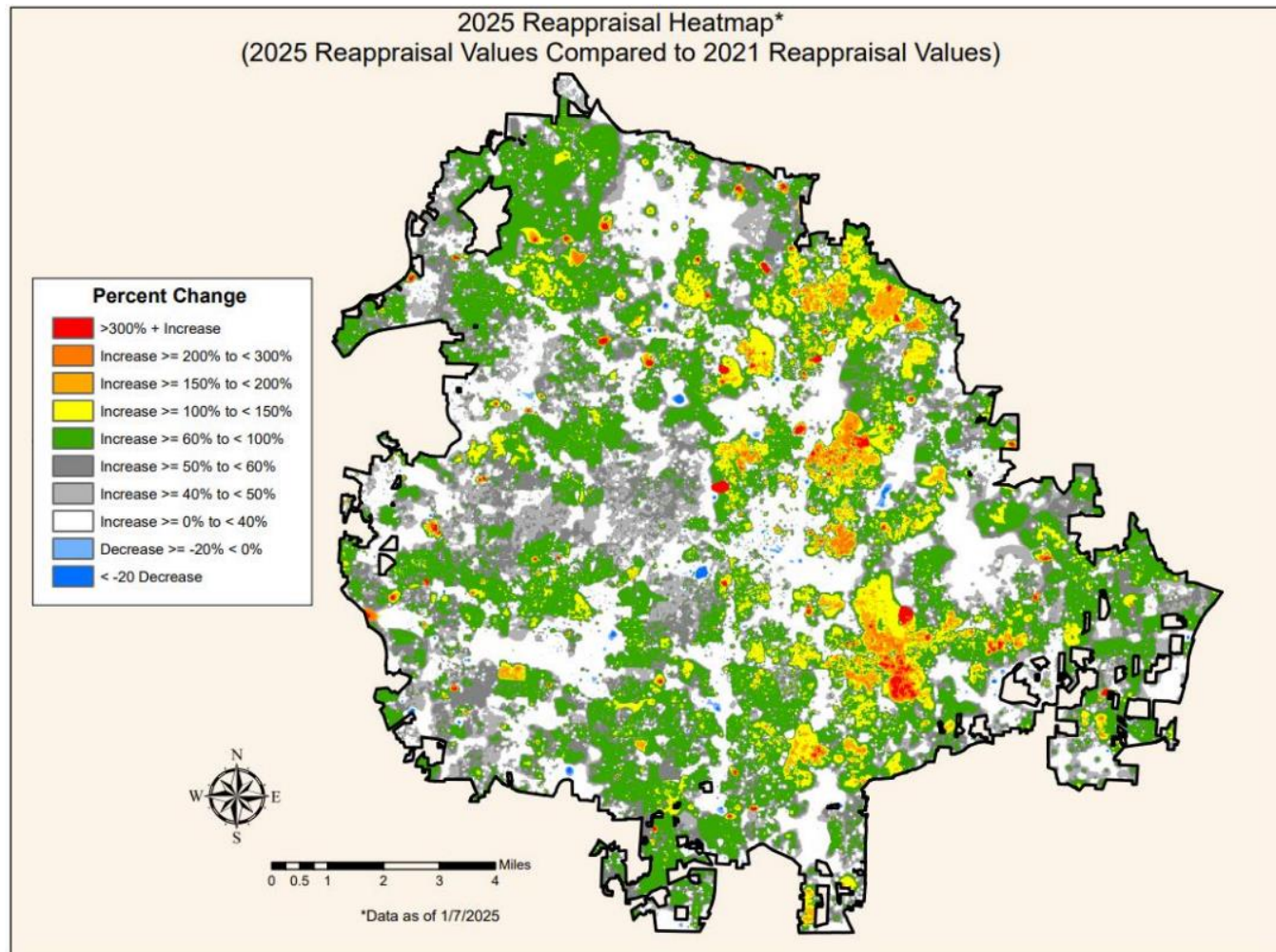
Maintaining Current Service Levels (Particularly Transit Services)



Strengthening Financial Position



Finishing Currently-Funded Capital Projects



2025 REAL PROPERTY REVALUATION

<u>Property Type</u>	<u>Value % Increase</u>
Residential	61%
Commerical	35%
Industrial	27%
Total	51%

*Heat map from Forsyth County Tax Office presentation (2/4/25)

<u>Tax Rate by Fund</u>	<u>FY 24-25</u> <u>Rate</u>	<u>FY 25-26</u> <u>Rate</u>	<u>Rate</u> <u>Change</u>
General Fund	55.73	43.16	-12.57
Debt Service Fund	9.41	6.83	-2.58
Transit Fund	7.36	7.51	0.15
Total	72.50	57.50	-15.00

- Revenue Neutral Tax Rate = 52.7 cents per \$100 of value.
- Proposed Rate is 4.8 cents above revenue neutral:
 - 1.3 cents for general operations
 - 1.3 cents for capital maintenance
 - 2.2 cents for transit system

FY 2025-26 PROPOSED TAX RATE CHANGE

USER FEE PROPOSED CHANGES



Water/Sewer – 5% average increase (\$2.81 per month for average residential user)



Solid Waste Disposal - \$1 per ton at all facilities except OSR C&D Landfill (\$2 per ton)



Stormwater – 4% rate increase effective 1/1/2026

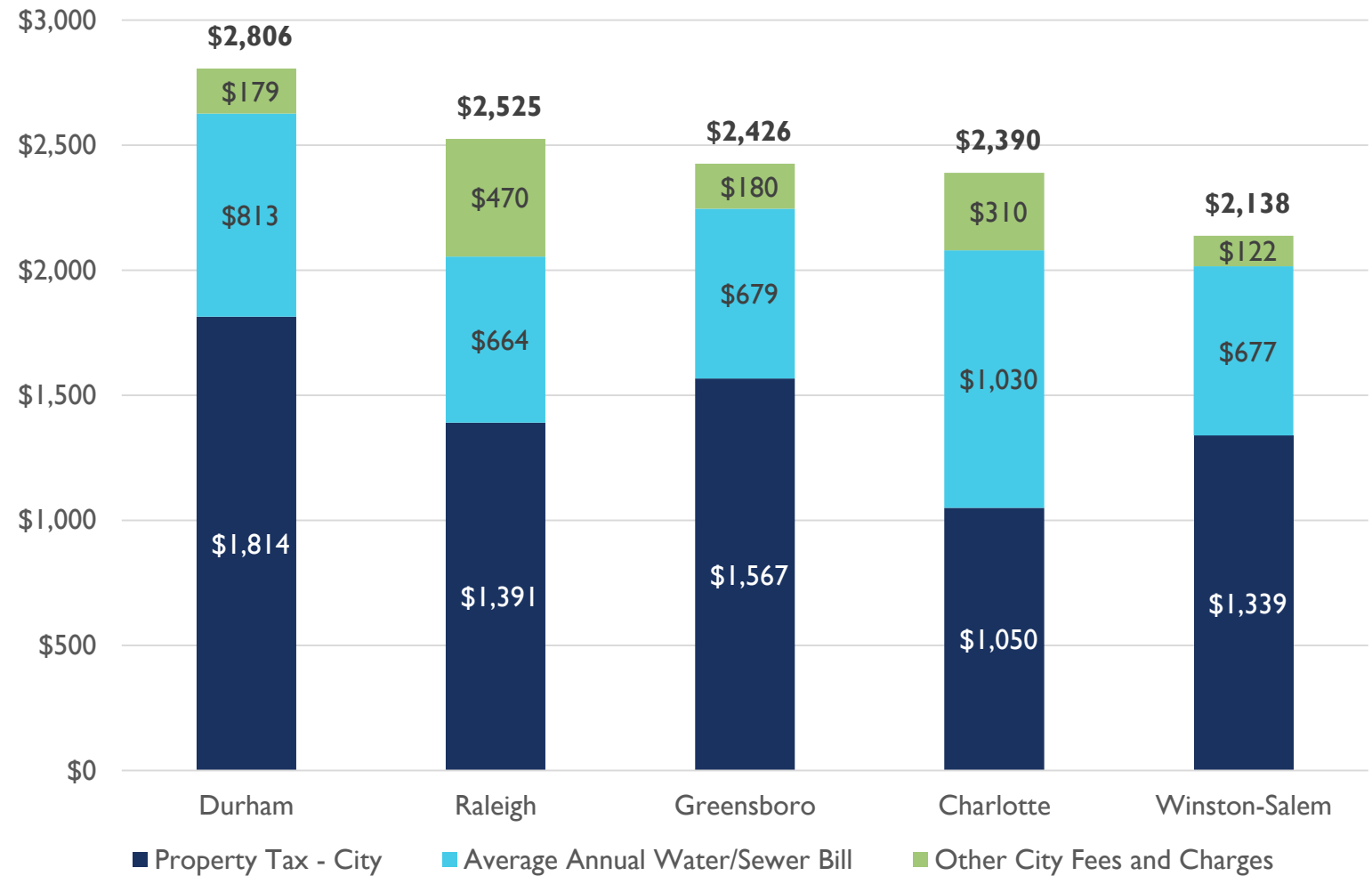


Recreation & Parks – various rate increases for programming and facility rental

CITY MAJOR TAXES AND FEES COMPARISON

- USES PROPOSED BUDGET AMOUNTS FOR ALL CITIES

Annual Taxes and Fees
Proposed FY 2025-26 Rates



FY 2025-26 REMAINING BUDGET CALENDAR



Date/Location	Event/Topic
Monday, June 9 (2:00 p.m.) Council Committee Room	Committee of the Whole Recommendation of Proposed Budget and Tax Rate
Monday, June 16 (6:00 p.m.) City Council Chamber	Regular Meeting of the City Council FY 2025-26 Budget Adoption

**All City Council meetings and workshops are televised, and recordings are available.*