

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2017-2018**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2017-2018 be amended to appropriate funds for the Old Salem infrastructure project.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 19, 2017 and amended on August 21, 2017, September 18, 2017, October 16, 2017, November 20, 2017, and December 18, 2017, shall be amended by changing the expenditure appropriations in the following funds.

Capital Projects Fund

Transportation Projects	
2014 GO Bond – Old Salem Infrastructure	\$490,000
2014 GO Bond – Street Resurfacing	-490,000
Total Capital Projects Fund Expenditures	\$0

Enterprise Capital Projects Funds

Stormwater Management Capital Projects	
Old Salem Infrastructure	\$4,878,940
Water and Sewer Capital Projects	
Old Salem Infrastructure	2,958,610
Total Enterprise Capital Projects Funds Expenditures	\$7,837,550

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Enterprise Capital Projects Funds

Stormwater Management Capital Projects	
Fund Balance Appropriation	\$4,878,940

Water and Sewer Capital Projects	
Fund Balance Appropriation	2,958,610
Total Enterprise Capital Projects Funds Revenues	\$7,837,550

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.