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RESOLUTION APPROVING THE EXTENSION OF THE RECOVERY GRANTS PROGRAM FOR SMALL BUSINESSES AND NON-PROFITS

WHEREAS, the City of Winston-Salem has accepted \$51,732,071 in Coronavirus Local Fiscal Recovery Funds (CLFRF) of H.R. 1319 American Rescue Plan Act of 2021 (ARPA) from the U.S. Department of the Treasury; and

WHEREAS, the U.S. Department of the Treasury will disburse the allocation in two tranches and has already disbursed the first tranche of said funds in the amount of \$25,866,035.50; and

WHEREAS, on November 15, 2021, the City Council approved a resolution that established the Recovery Grants Program for Small Businesses and Non-Profits. The resolution appropriated \$3 million for the program and authorized the City Manager to enter into an agreement with the United Way of Forsyth County to administer the program with an amount not to exceed \$50,950 for its administration; and

WHEREAS, the recovery grants program provided micro-grants program for small businesses, small social service non-profits and small, travel, tourism, hospitality, and arts (TTHA) non-profits. The purpose of these program was to provide economic support to small businesses and non-profits that are in danger of ceasing operations; and

WHEREAS, applications were open for one month. Of the forty applications submitted, twelve were approved for funding totaling \$201,752.29. Of the twelve agencies approved, one was a social service non-profit and eleven were small businesses; and

Winston-Salem City Council
APPROVED
April 18, 2022

WHEREAS, the United Way of Forsyth County is currently contacting the agencies that were not approved to assist with gathering the appropriate documentation required to be approved; and

WHEREAS, staff recommends reopening this program with an edit to the guideline that "obligations must be incurred prior to the opening of the application process." The City will continue to work with United Way on the program.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem hereby authorize the extension of the Recovery Grants Program for Small Businesses and Non-Profits following the revised guidelines (Exhibit B) and utilizing the remaining appropriation of funds.