

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2020-2021**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2020-2021 be amended to provide financial assistance for Essex Place multi-family housing development.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 15, 2020 and amended on August 17, 2020, September 8, 2020, September 21, 2020, and October 19, 2020 shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Housing Finance Assistance Fund	
Essex Place	\$350,000
Total Special Revenue Funds Expenditures	\$350,000

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Housing Finance Assistance Fund	
Fund Balance Appropriation	\$350,000
Total Special Revenue Funds Revenues	\$350,000

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.