

## City Council – Action Request Form

**Date:** June 11, 2024

**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

**From:** Scott Tesh, Budget and Performance Management Director

**Council Action Requested:**

Ordinance Amending the Fiscal Year 2023-24 Budget Ordinances for the City of Winston-Salem, North Carolina

**Strategic Focus Area:** Service Excellence

**Strategic Objective:** Maintain City's Financial Strength

**Strategic Plan Action Item:** No

**Key Work Item:** No



**Summary of Information:**

The proposed amendments to the Fiscal Year 2023-24 budget ordinances authorize adjustments for the following purposes.

**Appropriation of Grants and Other Revenues Received**

- The proposed amendment appropriates \$106,930 in contributions from businesses and individuals received during the fiscal year to support the Recreation and Parks Department's programs and centers.
- A contract for legal services in the foreclosed property fund requires additional funding in the current fiscal year. The proposed budget amendment appropriates \$20,000 from the sale of real estate to cover these expenses. The proposed FY 2024-25 budget includes funding for this purpose.

**Committee Action:**

<b>Committee</b>	<u>FC-6/11/2024</u>	<b>Action</b>	<u>Approved</u>
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<b>For</b>	<u>Unanimous</u>	<b>Against</b>	<u></u>
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**Remarks:**

### **Downtown Ballpark Legal Services**

- The Downtown Ballpark fund has incurred unexpected legal expenses due to the sale of the team. The proposed budget amendment appropriates an additional \$20,000 in fund balance to cover these costs.

### **Technical Adjustment for Human Resources Information System Implementation Consultant**

- The FY 2023-24 operating budget includes \$250,000 for a consultant to assist with selection and implementation of the replacement of the City's current human resources information system application. Procurement of a vendor for these services is underway but will not be finalized until FY 2024-25. The proposed budget amendment moves the appropriation from the operating budget to a capital project to ensure that funds remain available in FY 2024-25.

### **Technical Adjustment for Accounting Practices at Winston-Salem Fairgrounds**

- The proposed amendment corrects an accounting issue in the Winston-Salem fairgrounds fund by appropriating \$850,000 in revenues and expenditures that are currently recorded as net financial transactions. Per generally accepted accounting principles, these amounts should be recorded separately as revenues and expenditures. This will have no impact on the overall net budget or operations of the Fairgrounds programs.