

**RESOLUTION AUTHORIZING AN EXTENSION OF A LEASE AGREEMENT WITH
KDM OF WILMINGTON, LLC, OR ASSIGNS, PROVIDING A SITE FOR A
LEAF MULCHING FACILITY FOR THE SANITATION DEPARTMENT**

WHEREAS, the Sanitation Department has a continued need of a site to serve the leaf disposal needs of the City; and

WHEREAS, the current leased lot located at 3 W. Thirty-Second Street meets all requirements and specifications of the Sanitation Department and has found it to be well suited to serve the leaf disposal needs of the City; and

WHEREAS, the site is approximately a three-acre eastern portion of Tax PIN 6836-29-0444; and

WHEREAS, the property is owned by KDM of Wilmington, LLC, or assigns, P.O. Box 69, Jamestown, NC 27282; and

WHEREAS, it is proposed that the current lease for this lot be extended for an additional two years with a 2% increase per year; and

WHEREAS, the proposed lease rate be \$3,183.62 per month in the first year and \$3,247.29 per month in the second year, and the lease will run from March 1, 2019 through February 28, 2021, with an available option for extension.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize a lease agreement for the property described herein with KDM of Wilmington, LLC, or assigns, with the provisions stated herein, and in a form approved by the City Attorney's Office.