

## City Council – Action Request Form

**Date:** November 12, 2019

**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

**From:** Evan Raleigh, Assistant City Manager  
S. Kirk Bjorling, Real Estate Administrator

**Council Action Requested:**

Resolution Authorizing a Lease with Brookstown Development Partners, LLC for property located at 930 Brookstown Avenue (Northwest Ward)

**Strategic Focus Area:** Safe and Secure Community

**Strategic Objective:** Improve Public Safety Service Quality

**Strategic Plan Action Item:** No

**Key Work Item:** No



**Summary of Information:**

On June 17, 2009, the City Council authorized the sale of City-owned land being Tax Block 0098, Lots 003A, 101A, 201, 003B, 101C, 202A, 211, (Tax PINS 6825-95-6417, 6825-95-7424, and 6825-95-5558) and Tax Block 0103, Lots 106 and 107 (Tax PIN 6825-95-0940) to Brookstown Development Partners, LLC (Brookstown) to be used as part of a mixed-use development, part of the Brookstown Development Project. The City financed the \$980,361 purchase of the land for five years at 5½ percent interest. This action also authorized a leaseback by the City of the land sold, for a term of five years or the date by which the loan was to be paid, whichever came first, at fair market value, the amount of which would not exceed the annual interest payment. Two extensions were subsequently granted.

Part of this leaseback involved a building and parking lot at 930 Brookstown Avenue. The building and parking lot currently house the Police Training Facility. The property is also known as Tax PIN 6825-95-0940. Although some of the land involved in the original lease will be sold by Brookstown, they have agreed to continue leasing the 930 Brookstown Avenue facility to the City for basically the same lease rate as currently leased, or \$48,500 per year. The term is proposed to be for one year with two, one-year options for extensions. This will provide flexibility for future use until such time as an anticipated permanent City-owned facility will be available.

The attached resolution authorizes a lease under the conditions stated herein.

**Committee Action:**

<b>Committee</b>	<u>Finance 11/12/19</u>	<b>Action</b>	<u>Approval</u>
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<b>For</b>	<u>Unanimous</u>	<b>Against</b>	<u></u>
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**Remarks:**