

City Council – Action Request Form

Date: October 14, 2019

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Damon C. Dequenne, Assistant City Manager
S. Kirk Bjorling, Real Estate Administrator

Council Action Requested:
Resolution Authorizing a Negotiated Settlement with State Employees Credit Union for Acquisitions Related to the Meadowlark Drive Improvements Project (West Ward)

Strategic Focus Area: Quality Transportation
Strategic Objective: Improve Integrated Road Network
Strategic Plan Action Item: No
Key Work Item: Yes



Summary of Information:
 On August 5, 2019, the Mayor and City Council authorized acquisition of fee simple, temporary construction easements, and aerial utility easements for the Meadowlark Drive Improvements Project from the State Employees Credit Union. An offer was made to the owner of \$80,000 for the acquisition based on an appraisal. The owner obtained an appraisal with a value of \$88,679.

A settlement has been negotiated which would pay the owner \$84,500, the average of the two appraisals, or a \$4,500 increase above the original offer. This settlement would avoid condemnation and a potential jury trial with an unknown outcome. The property owner has agreed to the negotiated settlement and City staff is also supportive of this settlement.

The attached resolution authorizes a settlement of the acquisition from State Employees Credit Union as explained herein.

Committee Action:

Committee	Finance 10/14/19	Action	Approval
For	Unanimous	Against	
Remarks:			