

Airport Update

**Winston-Salem City Council
Finance Committee**



PIEDMONT TRIAD INTERNATIONAL AIRPORT

PTI is owned and operated by the
Piedmont Triad Airport Authority

Current Board of Directors:

Paul Mengert – Chair (CoG)

Allen Joines – Vice Chair (CoWS)

Graham Bennett – Treasurer (FC)

Bill Bencini – Secretary (CoHP)

Chris Dunbar – (GC)

Dr. Harold Martin – (GC)

Dr. Barney Jackson – (GC)

MISSION

- 1.) Best Possible Passenger Experience**
- 2.) Promote Economic Development**

- **PTI is financially independent and self-sufficient**
- **No taxes are used for operation**
- **Revenues from airlines/tenants/consumers**

Selected Financial Data – FY 2020 (Y/E - 6/30/21)

2020 Revenue	\$39.6 million
2020 Expense	\$19.6 million
2020 Debt Service & Interest	\$ 6.3 million

Air Service Update

"We have almost 100 airplanes effectively grounded right now - regional aircraft, because there's not enough pilots to fly them, which means we just can't, at the moment, fly to all the small communities that we would like to."

- Scott Kirby, CEO, UA 12/21

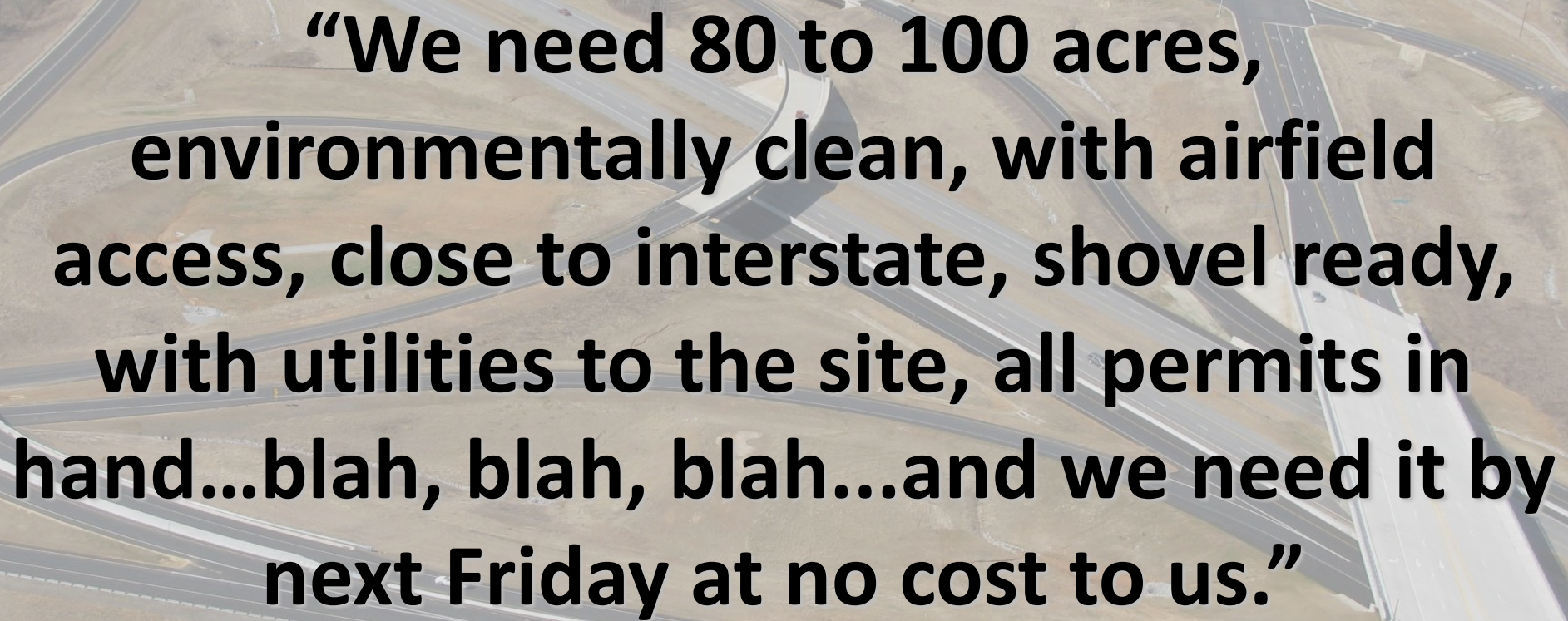
- **Passengers trending toward 2018 total**
- **Revenue at 100% of 2019 by year's end**
- **Some flights have not yet returned**
- **Industry starting to improve**
- **Up-gaging trend**
- **Seats increasing**

ECONOMIC DEVELOPMENT

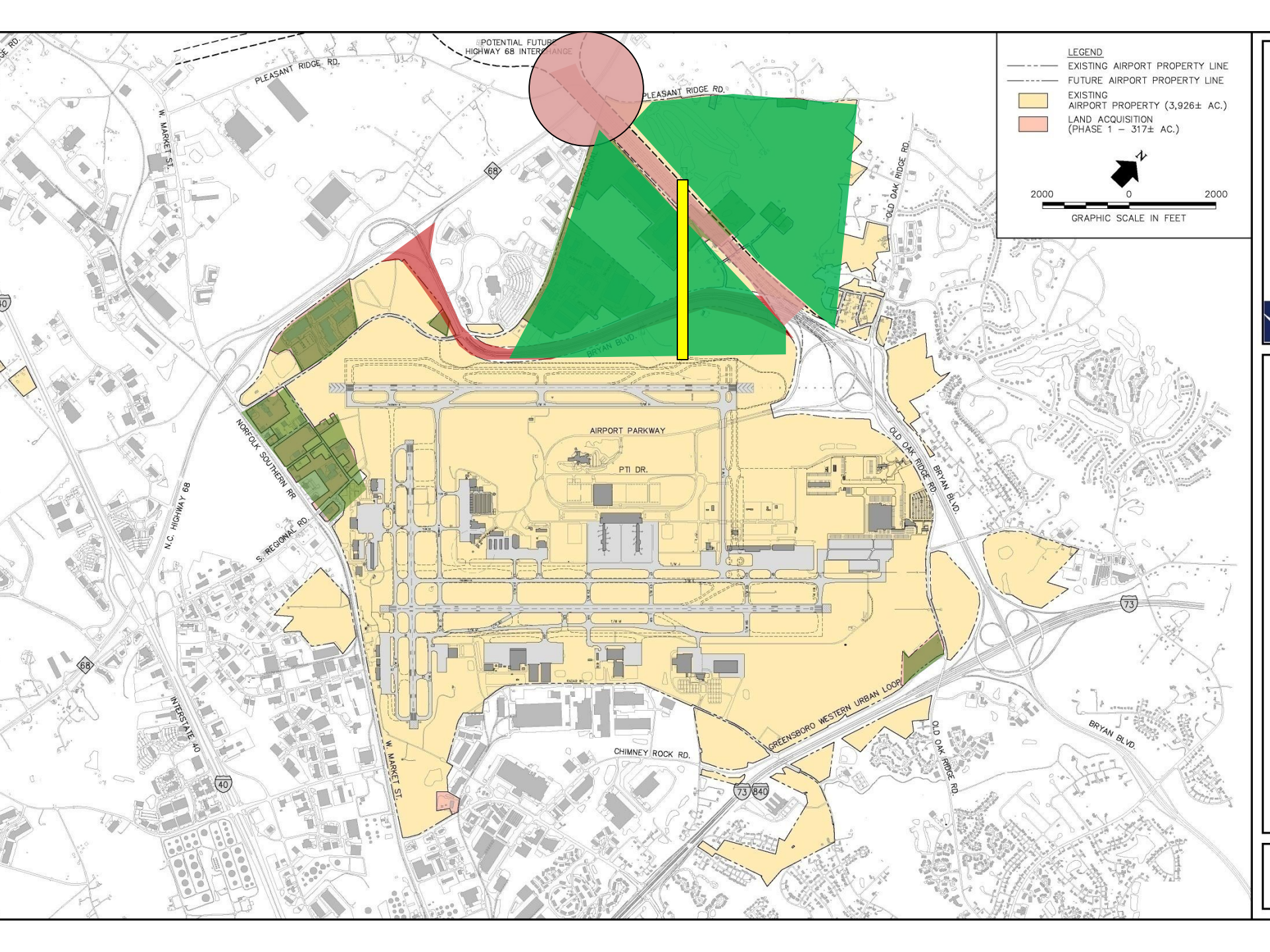
FACTS

- **\$9 Billion Impact Annually.**
- **8,600 direct, >22,000 total**
- **Average salary \$85-93,000 (direct only)**
- **Salaries: >\$730 MM**
- **State Payroll Tax on \$730 MM: \$38 MM +/-**
- **5th Largest Employer in the Triad**

**Being able to say
“YES!”**

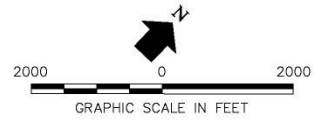


**“We need 80 to 100 acres,
environmentally clean, with airfield
access, close to interstate, shovel ready,
with utilities to the site, all permits in
hand...blah, blah, blah...and we need it by
next Friday at no cost to us.”**



POTENTIAL FUTURE
HIGHWAY 68 INTERCHANGE

- LEGEND**
- EXISTING AIRPORT PROPERTY LINE
 - - - FUTURE AIRPORT PROPERTY LINE
 - EXISTING AIRPORT PROPERTY (3,926± AC.)
 - LAND ACQUISITION (PHASE 1 - 317± AC.)



GRAPHIC SCALE IN FEET

PLEASANT RIDGE RD.

PLEASANT RIDGE RD.

OLD OAK RIDGE RD.

BRYAN BLVD.

AIRPORT PARKWAY

PTI DR.

OLD OAK RIDGE RD.

OLD OAK RIDGE RD.

W. MARKET ST.

NORFOLK SOUTHERN RR

N.C. HIGHWAY 68

S. REGIONAL RD.

INTERSTATE 40

W. MARKET ST.

CHIMNEY ROCK RD.

GREENSBORO WESTERN URBAN LOOP

BRYAN BLVD.

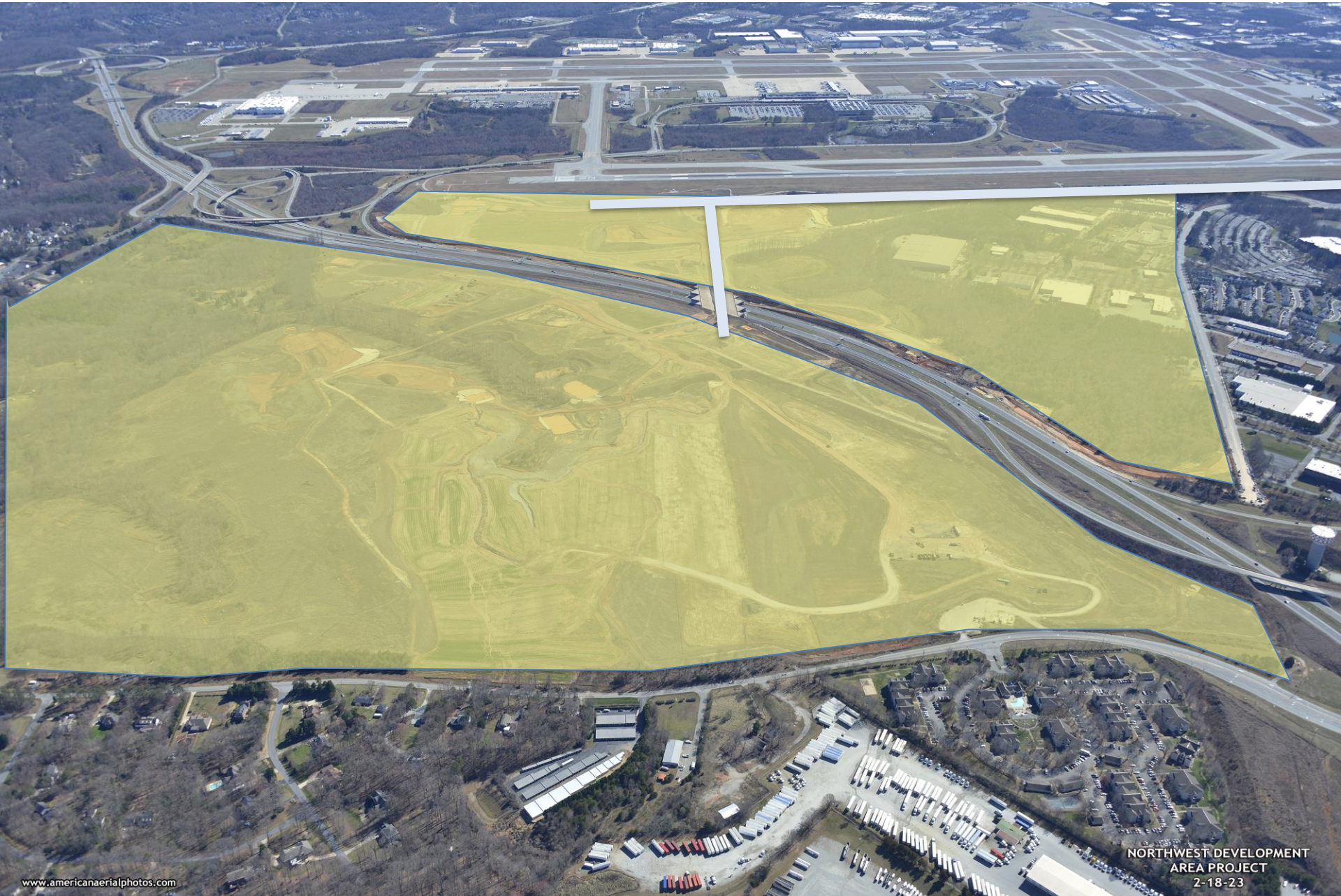
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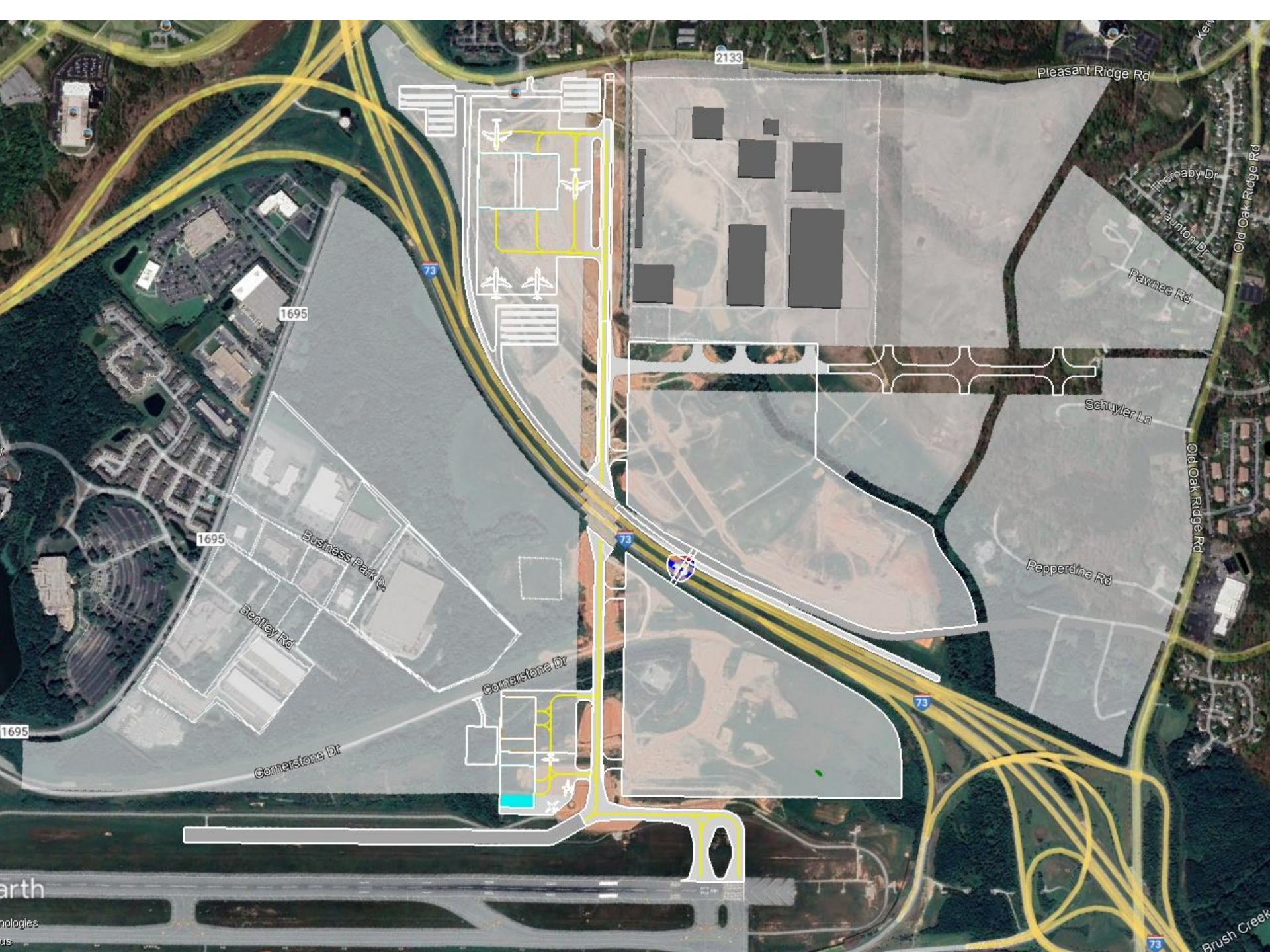
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73





BOOM !



**OVERTURE
SUPERFACTORY**

ECONOMIC IMPACT

\$32.3B

Over 20 years

JOB'S CREATED THROUGH 2032

2,400+ 

SITE SIZE

65 Acres

GROUNDBREAKING

2022



PIEDMONT TRIAD, NC



OVERTURE

N2800M

BOOM

OVERTURE

SUPERFACTORY



MARSHALL AEROSPACE

Investment - \$50 MM
Employment - 240

