

<b>New Winston Museum</b>					<b>Rev. 9/2/19</b>
<b>Projected Operating Budget</b>					
<b>from January 01, 2019 to December 31, 2023</b>					
<b>Account Name</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
4000 Endowment Income	78,044	80,000	82,000	84,000	86,000
4010 Individual Donations	32,002	30,000	35,000	40,000	45,000
4020 Membership Income	17,500	18,000	24,000	30,000	30,000
Ticket Sales	-	24,000	60,000	72,000	96,000
4050 Grant Income	5,000	5,000	35,000	30,000	25,000
Government Grants	-	-	15,000	15,000	15,000
Program Grants	-	20,000	25,000	30,000	35,000
Corporate Sponsorships	-	15,000	20,000	25,000	30,000
Merchandise Sales	1,000	3,000	6,000	10,000	12,000
Special Fee Based Programs	-	3,000	5,000	6,000	7,000
Annual Fundraising event			25,000	30,000	32,500
4200 Rental Income from 1st Floor	1,200	15,000	15,000	15,000	15,000
4201 Rental Income from 2nd Floor (NWM Portion)	-	14,900	19,880	19,880	24,860
4300 Interest, Dividend Income	2,500	2,500	2,500	2,500	2,500
4800 Miscellaneous Income	1,000	1,000	1,000	1,000	1,000
<b>Total Revenue Non-capital campaign</b>	<b>138,246</b>	<b>231,400</b>	<b>370,380</b>	<b>410,380</b>	<b>456,860</b>
5000 Salaries & Wages Expense	65,000	86,883	167,132	201,695	207,746
5010 Employer Payroll Tax Expense	4,590	6,647	12,786	15,430	15,893
Employee Benefits	-	12,164	23,398	28,237	29,084
5030 Worker's Comp Expense	401	582	1,120	1,351	1,392
5100 Contract Worker Expense	2,000	-	-	-	-
5110 Accounting/Audit Expense	10,095	25,000	25,000	25,000	25,000
5120 Payroll Admin Fees	1,560	2,000	2,000	2,000	2,000
5130 Professional/Consulting Fees	-	-	-	-	-
5200 Business Registration Fees	100	100	100	100	100
5310 Property Insurance Expense	2,000	2,000	2,500	2,500	2,500
5340 Rent Expense	2,400	12	12	12	12
5360 Facilities Repairs & Maintenance	250				
-Exterminating	-	2,758	2,758	2,758	2,758
- Elevator	-	4,709	4,709	4,709	4,709
-Janitorial Services	-	7,777	15,553	15,553	15,553
-Facility Supplies	-	2,363	4,725	4,725	4,725
-Trash Removal	-	2,506	2,506	2,506	2,506
Utilities (Electricity, Water, Sewer, Storm Water Fees)	-	20,000	21,400	22,898	24,501
Landscaping and Snow Removal	-	3,500	7,000	7,000	7,000
5400 Program Exhibit Expense	2,000	2,000	2,000	2,000	2,000
5410 Books, Subscriptions , Reference Expense	500	500	500	500	500
5420 Program Research and Events	2,000	4,000	5,000	5,000	5,000
5430 Retail Merchandise	500	1,500	3,000	5,000	6,000
5440 Postage, Mailing Service Expense	2,000	2,000	2,000	2,000	2,000
5450 Printing and Copying	3,000	3,000	3,000	3,000	3,000
5460 Office Supplies Expense	750	1,500	2,000	2,000	2,000
5470 Internet/Telephone Expense	3,200	4,000	6,000	6,000	6,000
5475 Data Storage	3,000	1,000	1,500	2,000	2,000
5500 Bank Fees and Service Charges	400	400	400	400	400
5510 Advertising Expense	2,000	3,000	4,000	4,000	4,000
5520 Insurance - Liability, D&O	4,500	5,000	5,000	5,000	5,000
5540 Membership and Dues	350	1,000	1,000	1,000	1,000
5550 Board and Staff Professional Development	1,900	2,000	2,000	2,500	2,500
5610 Travel and Meetings	400	1,000	2,000	2,500	2,500
<b>Total Expenses- Non capital campaign</b>	<b>114,896</b>	<b>210,900</b>	<b>332,098</b>	<b>379,375</b>	<b>389,379</b>
Reserve for Facility and Exhibits Maintenance/Repair	23,350	20,500	38,282	31,005	67,481
<b>Operating Budget Income (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>