

City Council – Action Request Form

Date: May 9, 2023

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Lee Garrity, City Manager
Scott Tesh, Budget & Performance Management Director

Council Action Requested:

- Consideration of Items Related to 2018 Citizen’s Bond Oversight Committee
- a. Final Report of 2018 Citizen’s Bond Oversight Committee
 - b. Resolution Dissolving the 2018 Citizen’s Bond Oversight Committee

Strategic Focus Area: Service Excellence
Strategic Objective: Maintain City’s Financial Strength
Strategic Plan Action Item: No
Key Work Item: No



Summary of Information:

The Finance Committee’s May agenda includes a report from the Citizens’ Bond Oversight Committee on the City’s progress with the 2018 bond projects. Committee chair, Mark Dunnagan, will present the report to the Mayor and Council Members at the meeting. The report is attached to this information item and is to be the final report from these committee members.

The 2018 Citizen’s Bond Oversight Committee was created by City Council on November 26, 2018. The nine-member committee was charged with ensuring efficiency, equity, timeliness, and accountability in the implementation of \$122 million in bonds for projects approved by City of Winston-Salem voters on November 6, 2018.

The committee has performed these tasks for over four years, with up to six meetings and/or site visits each year. In addition to the committee’s original mandate, it worked to allocate \$700,000 in social justice and anti-poverty grants to over 40 agencies at the request of City Council in 2021, and also provided oversight of over \$1,000,000 in COVID-19 grant funding from bond funds.

Committee Action:

Committee	<u>FC May 9, 2023</u>	Action	<u>Approval</u>
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For	<u>Unanimous</u>	Against	<u></u>
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Remarks:

Despite staff shortages and supply chain delays as a result of the COVID-19 pandemic, over 88% of funds for the 2018 bond projects have been committed to specific projects and nearly 68% of funds have been spent or encumbered, with the majority of the remaining uncommitted funds available for future economic development needs.

The committee members understand that projects continue to be delayed by staffing shortages and supply chain issues, and the committee recommends the following:

- (1) City Council should continue to receive, at a minimum, annual updates on the status of the remaining 2018 bond projects.
- (2) City Council and staff should work to complete the remaining projects as efficiently as possible.
- (3) Staff should work to enhance public communication efforts to promote the initiation and completion of 2018 bond projects, as well as celebrating the overall success of the results of the 2018 bond referendum funding.

The attached resolution dissolves the 2018 Citizen's Bond Oversight Committee.