

Resolution #19-0559
Resolution Book 1, Volume 1

**RESOLUTION AUTHORIZING A NEGOTIATED SETTLEMENT WITH
STATE EMPLOYEES CREDIT UNION FOR ACQUISITIONS RELATED
TO THE MEADOWLARK DRIVE IMPROVEMENTS PROJECT**

WHEREAS, on August 5, 2019, the Mayor and City Council authorized acquisition of fee simple, temporary construction easements, and aerial utility easements for the Meadowlark Drive Improvements Project from the State Employees Credit Union; and

WHEREAS, an offer was made to the owner totaling \$80,000; and

WHEREAS, the owner obtained an appraisal with a value of \$88,679; and

WHEREAS, a settlement has been negotiated which would pay the owner \$84,500, the average of the two appraisals, or a \$4,500 increase above the original offer; and

WHEREAS, this settlement would avoid condemnation and a potential jury trial with an unknown outcome; and

WHEREAS, the property owner has agreed to the negotiated settlement and City staff is also supportive of this settlement.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize a negotiated settlement with State Employees Credit Union for the total sum of \$84,500, or a \$4,500 increase above the original offer, for acquisitions related to the Meadowlark Drive Improvements Project.

BE IT FURTHER RESOLVED that the appropriate City officials are hereby authorized to execute instruments required to complete the settlement herein set forth.