

**RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN
AGREEMENT WITH THE CREATIVE CORRIDORS COALITION TO PROVIDE
MATCHING FUNDS FOR THE MARTIN LUTHER KING, JR. DRIVE STREETSCAPE
ENHANCEMENT PROJECT**

WHEREAS, the City of Winston-Salem has plans to install certain streetscape enhancements on Martin Luther King, Jr. Drive between Trade Street and the Winston-Salem State University campus; and

WHEREAS, the City's adopted Capital Plan for 2014-2019 provides funding for this project; and

WHEREAS, the estimated cost for these streetscape improvements is \$3,125,000; and

WHEREAS, the Winston-Salem Transportation Advisory Committee approved the use of \$2,500,000 in Surface Transportation Program – Direct Attributable funds for this project; and

WHEREAS, the City will be required to provide 20% in matching funds for the project; and

WHEREAS, the Creative Corridors Coalition (CCC) has agreed to provide one-half of the local matching funds for this project (\$312,500), resulting in the City's total cost for this project being \$312,500; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Winston-Salem hereby authorizes the City Manager and City Secretary to sign and execute an agreement with the CCC to provide ten percent in matching funds for this project (\$312,500) for the construction of the streetscape improvements to the Martin Luther King, Jr. Drive Streetscape Enhancement Project.