

City Council – Action Request Form

Date: May 14, 2018

To: The City Manager

From: Evan Raleigh, Director of Business Inclusion and Advancement

Council Action Requested:

Public Hearing and Adoption of a Resolution Authorizing the City Manager to Amend the East End Development Agreement between the City of Winston-Salem and S.G. Atkins Community Development Corporation to Acquire and Assemble Commercially Zoned Properties and Others as Allowed by Law in the East End for Economic Development Purposes Pursuant to N.C.G.S 158-7.1

Strategic Focus Area: Economic Vitality and Diversity

Strategic Objective: Promote Commercial /Economic Development in Economically Disadvantaged Areas and Job Creation

Strategic Plan Action Item: Yes

Key Work Item: No



Summary of Information:

The City of Winston-Salem, S.G. Atkins Community Development Corporation (CDC), and the City-County Planning and Development Services Department partnered to engage the architecture and planning firm Ayers Saint Gross to facilitate a participatory planning process and generate a master plan to guide future development and improvements in the area bounded by Martin Luther King Jr. Drive, Business 40, and US 52, known as the East End. The CDC has been actively working to redevelop the area and has acquired and made plans to rehabilitate and construct a number of single-family residences within the footprint of the East End.

The City's existing agreement with the CDC makes available HOME Investment Partnership funds to facilitate the acquisition, rehabilitation or construction of single-family residences in the East End area. The proposed amendment to the existing agreement would make available up to \$3 million of 2014 general obligation bond funds to the CDC to pursue the acquisition of commercially-zoned properties and other properties as allowed by law in designated areas of the East End.

Committee Action:

Committee	_____	Action	
For	_____	Against	_____

Remarks:

The amended agreement would stipulate that funds would be limited to the acquisition and assemblage of commercial properties and others as allowed by law in the area bounded by Business 40, US 52 and Martin Luther King Jr. Drive for the purpose of economic development, business and job creation under N.C.G.S. 158-7.1. The amended agreement would also place a cap on the individual purchase price of each parcel as stipulated in the agreement. This project will stimulate economic development and create jobs while serving as a catalyst for overall development in the East End area. Staff may arrange for the execution of a stand-alone agreement with the CDC containing the aforementioned terms as opposed to amending the existing agreement in the event it is determined to be the more appropriate vehicle.