

**PROJECT BUDGET ORDINANCE FOR THE  
CITY OF WINSTON-SALEM, NORTH CAROLINA  
FOR THE FISCAL YEAR 2018-2019**

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2018-2019 and thereafter be approved for the Community Development Block Grant Fund, HOME Investment Partnership Trust Fund, Supportive Housing Grants Fund, and Housing Finance Assistance Fund.

**SECTION 1.** Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

**Special Revenue Funds**

Community Development Block Grant Fund	\$2,764,400
HOME Investment Partnership Trust Fund	1,513,620
Supportive Housing Grants Fund	2,184,920
Housing Finance Assistance Fund	998,440
<b>Total Special Revenue Funds Expenditures</b>	<b>\$7,461,380</b>

**SECTION 2.** It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

**Special Revenue Funds**

<b>Community Development Block Grant Fund</b>	
Federal Grants	\$2,214,400
Loan Repayments	550,000
<b>Subtotal Community Development Block Grant Fund Revenues</b>	<b>\$2,764,400</b>
<b>HOME Investment Partnership Trust Fund</b>	
Federal Grants	\$1,378,620
Loan Repayments	135,000
<b>Subtotal HOME Investment Partnership Trust Fund Revenues</b>	<b>\$1,513,620</b>

<b>Supportive Housing Grants Fund</b>	
Federal Grants	\$2,184,920
<b>Subtotal Supportive Housing Grants Fund Revenues</b>	<b>\$2,184,920</b>
<b>Housing Finance Assistance Fund</b>	
Loan Repayments	\$695,880
Transfer From General Fund	132,110
Fund Balance Appropriation	170,450
<b>Subtotal Housing Finance Assistance Fund Revenues</b>	<b>\$998,440</b>
<b>Total Special Revenue Funds Revenues</b>	<b>\$7,461,380</b>

**SECTION 3.** That the City Manager, or his designee, is hereby authorized to transfer appropriations and revenues between projects within functional categories as contained herein, in an amount not to exceed \$100,000 without a report being requested.

**SECTION 4.** Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Secretary.

**SECTION 5.** This ordinance shall take effect July 1, 2018.