

DEVELOPMENT PROJECT ANALYSIS FORM

Name of recipient: Bunzl Distribution USA, Inc.	Name of Contact(s): Dave Miller, VP of Supply Chain Optimization & Real Estate
Name of Project: N/A	Amount Requested/Proposed: \$182,950
Total Project Cost: New Investment \$13,390,000	Other Funding Sources and Amounts: Forsyth County- TBD
Source of City Dollars: Economic Development Project Fund	Proposed Use of City Dollars: The financial assistance will be used to reduce the company's capital outlay associated with the proposed project in Winston Salem
City Property/Sales Tax Revenue Created*: Approximately \$73,182/year	# of Jobs Created: No new jobs are being created, but 66 jobs are being relocated from Colfax & High Point.
Project Description: Bunzl Distribution USA, Inc. supplies a range of products including outsourced food packaging, disposable supplies, and cleaning and safety products to food processors, supermarkets, non-food retailers, convenience stores and other users. They currently have two locations in the Triad (neither in Winston-Salem) totaling 161,000 sq. ft. Under this proposal, they would construct a new facility on Temple School Road and consolidate their Triad operations. No new jobs would be created from the consolidation, but as employment opportunities become available, they would consider hiring non-violent offenders or people with other barriers.	
City Program being used? Economic Development Direct Assistance	
Public Policy Justification/Consistency with approved plans (if so, specify which plan): Stimulation of the local economy through the creation of new jobs and investment.	