## **City Council – Action Request Form** Date: May 5, 2025 To: Mayor, Mayor Pro Tempore and Members of the City Council Travis Cockerham, Real Estate Administrator From: Shantell McClam, Neighborhood Services Director Aaron King, Assistant City Manager **Council Action Requested:** Resolution Authorizing the Conveyance of 2220 East Twenty Fourth Street Home in Support of the City's Affordable Housing Objectives. (Northeast Ward) Strategic Focus Area: Livable Neighborhoods **Strategic Objective:** Expand Housing Assistance Programs **Strategic Plan Action Item:** No Key Work Item: Yes

## **Summary of Information:**

The City of Winston-Salem owns a single-family residential house at 2220 East Twenty-Fourth Street, which was recently rehabbed in support of the City's affordable housing objectives, as set forth in the City Council's most recent strategic priorities. The parcel is identified as Tax PIN 6846-05-8020 and further identified in Exhibit A. The property is developed with an existing single-family residence which recently appraised at \$139,000. The City has listed the property with a local area broker and agreed to sell the property to Michael Gant, or their assigns or successors. The purchase sale price is \$140,000, with conditions of the buyers adhering to the Session Law 2021-44 based on the provisions of the City's Affordable Housing Ordinance and Housing Justice Act.

Staff is supportive of this conveyance, which enables the preservation of affordable housing in the City. The resolution authorizes staff to proceed with the sale of the property as stated herein.

Committee Act	on:	
Committee	Action	
For	Against	
Remarks:		