



While the property remained within the corporate limits because of changes in state law, the runways and taxiways became exempt from paying stormwater fees which led to a loss in revenues of \$46,176. As a result of this change, City funds were not budgeted for 2017-18. This item authorizes modifying the original inter-local agreement to reduce the City's future contribution to \$100,000/year from the general fund balance for a 7-year period, including FY 2017-18. All other conditions will remain the same.

<b>Airport Commission Impervious Surface Area</b>		
	<b>Impervious surface area (sq ft)</b>	<b>Total Annual Billing</b>
<b>Total Impervious Surface Area (All parcels combined)</b>	6,280,751	\$119,818.73
<b>Removed Impervious Surface Area from Airport Main Parcel (Runways and Taxiways)</b>	-2,420,508	-\$46,176.36
<b>Adjusted Annual Billing for the Airport Commission</b>	3,860,243	\$73,642.38