

**RESOLUTION AUTHORIZING ACQUISITION OF THE FORMER LONG CREEK
GOLF COURSE PROPERTY FOR THE PURPOSE OF EXPANDING THE CITY'S
RECREATION AND PARKS INVENTORY**

WHEREAS, it is proposed that the City collaborate with The Conservation Fund in the purchase of the former 165 acres +/- Long Creek Golf Course property as an addition to the City's Recreation and Parks inventory; and

WHEREAS, a master plan will be developed in the future which will contain a vision for the property; and

WHEREAS, the total purchase price for the former golf course would be \$739,450 (the appraised value); and

WHEREAS, at closing, the City would purchase approximately 100 acres of the non-flood plain land for approximately \$503,000 and the remaining approximately 65 acres of flood plain would be purchased by The Conservation Fund for approximately \$236,500; and

WHEREAS, The Conservation Fund would own this 65 acre portion of the property while they obtained grant funding for reimbursement at which time the approximate 65 acres of flood plain land would be transferred to the City at no cost; and

WHEREAS, in the end, the City would receive 165 acres of land valued at \$739,450, but would only pay, \$503,000; and

WHEREAS, the City would be responsible for maintaining all of the land upon transfer of title to The Conservation Fund; and

WHEREAS, the Recreation and Parks Commission is supportive of the acquisition.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize acquisition of approximately 165 acres of land known as Long Creek Golf Course for the

approximate sum of \$503,000 subject to surveys and various closing costs incurred by The Conservation Fund and that the appropriate City Officials are authorized to take the necessary steps to effectuate the acquisition of the property, including a purchase contract, which shall be in a form approved by the City Attorney.

BE IT FURTHER RESOLVED, funding for the acquisition would come from the 2014 General Obligation Bonds for Park Land Acquisition which has a remaining balance of \$575,373.