

**RESOLUTION SETTING A SPECIAL BOND REFERENDUM AND  
DIRECTING THE PUBLICATION OF NOTICE OF A SPECIAL BOND  
REFERENDUM AND NOTIFICATION OF THE FORSYTH COUNTY  
BOARD OF ELECTIONS**

**WHEREAS**, the City Council of the City of Winston-Salem, North Carolina has adopted the following bond orders and such bond orders should be submitted to the voters of the City of Winston-Salem, North Carolina for their approval or disapproval in order to comply with the constitution and laws of North Carolina:

“Bond Order Authorizing the Issuance of \$43,700,000 General Obligation Street and Sidewalk Bonds of the City of Winston-Salem, North Carolina;” and

“Bond Order Authorizing the Issuance of \$21,100,000 General Obligation Public Safety Facilities Bonds of the City of Winston-Salem, North Carolina;” and

“Bond Order Authorizing the Issuance of \$31,000,000 General Obligation Parks and Recreation Bonds of the City of Winston-Salem, North Carolina;” and

“Bond Order Authorizing the Issuance of \$11,700,000 General Obligation Housing Bonds of the City of Winston-Salem, North Carolina;” and

“Bond Order Authorizing the Issuance of \$14,500,000 General Obligation Economic Development Bonds of the City of Winston-Salem, North Carolina;” and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and the City Council (the “*City Council*”) of the City of Winston-Salem, North Carolina, as follows:

**Section 1.** For the purpose of determining the question whether the qualified voters of the City of Winston-Salem, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Street and Sidewalk Bonds of the City authorized by said bond order, which indebtedness shall be secured by a pledge of the City’s full faith and credit and (b) the levy of a tax for the payment thereof, said bond order shall be submitted to the qualified voters of said City at a special bond referendum to be held in said City on November 6, 2018.

**Section 2.** For the purpose of determining the question whether the qualified voters of the City of Winston-Salem, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Public Safety Facilities Bonds of the City authorized by said bond order, which indebtedness shall be secured by a pledge of the City’s full faith and credit and (b) the levy of a tax for the payment thereof, said bond order shall be submitted to the qualified voters of said City at a special bond referendum to be held in said City on November 6, 2018.

**Section 3.** For the purpose of determining the question whether the qualified voters of the City of Winston-Salem, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Parks and Recreation Bonds of the City authorized by said bond order, which indebtedness shall be secured by a pledge of the City’s full faith and credit and (b) the levy of a tax for the payment thereof, said bond order shall be submitted to the qualified

voters of said City at a special bond referendum to be held in said City on November 6, 2018.

**Section 4.** For the purpose of determining the question whether the qualified voters of the City of Winston-Salem, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Housing Bonds of the City authorized by said bond order, which indebtedness shall be secured by a pledge of the City’s full faith and credit and (b) the levy of a tax for the payment thereof, said bond order shall be submitted to the qualified voters of said City at a special bond referendum to be held in said City on November 6, 2018.

**Section 5.** For the purpose of determining the question whether the qualified voters of the City of Winston-Salem, North Carolina shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the General Obligation Economic Development Bonds of the City authorized by said bond order, which indebtedness shall be secured by a pledge of the City’s full faith and credit and (b) the levy of a tax for the payment thereof, said bond order shall be submitted to the qualified voters of said City at a special bond referendum to be held in said City on November 6, 2018.

**Section 6.** The City Secretary is hereby authorized and directed to publish a notice of said referendum which shall be in substantially the form entitled “**CITY OF WINSTON-SALEM, NORTH CAROLINA NOTICE OF SPECIAL BOND REFERENDUM,**” attached hereto. Said notice of referendum shall be published at least twice. The first publication shall be not less than 14 days, and the second publication shall be not less than 7 days before the last day on which voters may register for the special bond referendum.

**Section 7.** The Forsyth County Board of Elections is hereby requested to print and distribute the necessary ballots and to provide the equipment for the holding of said referendum and to conduct and to supervise said referendum.

**Section 8.** The ballots to be used at said referendum will indicate that it is being held on behalf of the City of Winston-Salem, North Carolina and will contain the following words:

“*SHALL* the order authorizing \$43,700,000 of bonds plus interest to pay the costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading and improving streets, roads and intersections; acquiring, constructing, reconstructing and improving sidewalks or walkways, curbs, gutters, drains, overpasses, underpasses and grade crossings; constructing and improving walking and bicycle trails and greenways; and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land, rights-of-way and easements in land required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal and interest on the bonds be approved?”;

with squares labeled “**YES**” and “**NO**” beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

“*SHALL* the order authorizing \$21,100,000 of bonds plus interest to pay the costs of acquiring, constructing and improving certain public safety

facilities and equipment, including a public safety radio communication system, a public safety training complex and fire station facilities and renovations and including the acquisition of equipment therefor and the acquisition of land or rights-of-way in land required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal and interest on the bonds be approved?”;

with squares labeled “YES” and “NO” beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

“SHALL the order authorizing \$31,000,000 of bonds plus interest to pay the costs of acquiring, constructing, renovating and improving parks and recreation facilities and the acquisition of any necessary furnishing and equipment, land, rights-of-way and easements in land required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal and interest on the bonds be approved?”;

with squares labeled “YES” and “NO” beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

“SHALL the order authorizing \$11,700,000 of bonds plus interest to pay the costs of acquiring, constructing and rehabilitating multifamily housing for persons of low and moderate income and accomplishing the renewal of urban residential neighborhoods, including the acquisition of land or rights-of-way in land required therefor, and providing that additional taxes may be levied in an amount sufficient to pay the principal and interest on the bonds be approved?”;

with squares labeled “YES” and “NO” beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

“SHALL the order authorizing \$14,500,000 of bonds plus interest to pay the costs of acquiring land or rights-of-way in land for economic development projects in the City, including blight reduction along the Liberty Street Corridor, constructing improvements on such land to facilitate its use for economic development purposes or making grants or loans to small business owners in targeted commercial areas, and providing that additional taxes may be levied in an amount sufficient to pay the principal and interest on the bonds be approved?”;

with squares labeled “YES” and “NO” beneath or beside such words in which squares the voter may record his or her choice on the question presented; and

**Section 9.** The City Secretary shall mail or deliver a certified copy of this resolution to the Forsyth County Board of Elections within three days after this resolution is adopted.

**BE IT FURTHER RESOLVED** that this Resolution is effective on the date of its adoption.

**READ, APPROVED AND ADOPTED** this 6th day of August, 2018.