Winston-Salem City Council
APPROVED
January 8, 2024

Resolution #23-0557 2024 Resolution Book, Page 10

## RESOLUTION AUTHORIZING THE CONVEYANCE OF CERTAIN CITY-OWNED PROPERTY IN SUPPORT OF THE CITY'S AFFORDABLE HOUSING OBJECTIVES

**WHEREAS,** the City of Winston-Salem owns a multi-family apartment site of 0.58 acres at 800 N. Spring Street, which supports the City's affordable housing objectives, as set forth in the City Council's most recent strategic priorities; and

WHEREAS, the site is located along the northwest side of the corner of N. Spring Street and W. Seventh Street; and

WHEREAS, the land is identified as Tax PIN(s) 6825-98-2723 & 6825-98-1743; and WHEREAS, the land is further identified in Exhibit A; and

**WHEREAS,** the property is developed with an existing multi-family apartment building with a total of 8 residential units; and

WHEREAS, the City has agreed to sell the property to Jared Rodgers and Ruskin Anderson, or their assigns or successors which may include a single purpose entity controlled by Rodgers and Anderson; and

**WHEREAS**, the sale price is \$600,000, with conditions of the buyers adhering to the Session Law 2021-44, the City's Affordable Housing Ordinance and Housing Justice Act; and

**WHEREAS**, on June 17, 2021, the General Assembly enacted legislation authorizing the City of Winston-Salem to convey real property for the purpose of affordable housing for low and moderate-income persons, which legislation will be used to convey the property to Rodgers and Anderson.

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**WHEREAS,** staff is supportive of this conveyance, which would further enable the preservation of affordable housing in the City.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the conveyance of City-owned property at 800 N. Spring Street, for the purpose of preserving the supply of affordable housing for low and moderate-income persons, to Jared Rodgers and Ruskin Anderson, or their assigns or successors which may include a single purpose entity controlled by Rodgers and Anderson, for the sum of \$600,000, pursuant to Session Law 2021-44 and based upon the provisions of the City's Affordable Housing Ordinance and Housing Justice Act.

**BE IT FURTHER RESOLVED,** that Jared Rogers and Ruskin Anderson have agreed to maintain the current rent structure for the current tenants though the end of 2024 and has agreed to with the assistance of City With Dwellings to work with existing tenants to secure vouchers when voucher enrollment occurs;

**BE IT FURTHER RESOLVED,** that the appropriate City officials are hereby authorized to execute instruments required to complete the conveyance of the City-owned property to Jared Rodgers and Ruskin Anderson, or their assigns or successors which may include a single purpose entity controlled by Rodgers and Anderson, as stated herein.