

RESOLUTION 19-0155  
RESOLUTION BOOK 1, VOLUME 1

**RESOLUTION APPROVING AN INTERLOCAL AGREEMENT WITH FORSYTH  
COUNTY FOR THE FINANCING, OWNERSHIP AND OPERATION OF A NEW  
PARKING FACILITY**

**WHEREAS**, under Article 20 of Chapter 160A of the North Carolina General Statutes, as amended (the “Interlocal Act”), cities and counties are authorized to enter into interlocal cooperation undertakings with other local governments for the joint exercise of any power, function, public enterprise, right, privilege, or immunity of local governments in North Carolina; and

**WHEREAS**, the purpose of the Agreement is to provide the terms of the relationship between the City and the County with respect to the financing, ownership and operation of a parking facility to provide approximately 660 spaces on Chestnut Street and First Street, near the County Government Center, City Hall, and the future Courthouse; and

**WHEREAS**, the County will own the Parking Facility and the City will have the right to park its vehicles in approximately 183 spaces, and approximately 101 spaces will be available for public parking, and the City and the County desire to share proportionally the responsibilities of payment of the amounts to construct, operate, and maintain the Parking Facility; and

**WHEREAS**, the City will contribute 35.4% of the cost of construction currently estimated at approximately \$5 million dollars to be paid over twenty years; and

**WHEREAS**, the City will contribute 35.4% toward annual operations and maintenance costs less revenues to be paid through the annual operating budget; and

**WHEREAS**, this Agreement will have an initial term of thirty (30) years after execution, and shall have renewal terms of five (5) years each unless the City provides notice of termination at least 180 days before the term expires.

**NOW, THEREFORE, BE IT RESOLVED,** that the Mayor and City Council of the City of Winston-Salem do hereby authorize the City Manager to enter into an interlocal agreement with Forsyth County to finance, operate, and maintain a new parking facility.