Winston-Salem City Council APPROVED February 20, 2023

RESOLUTION OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA CALLING A PUBLIC HEARING ON BOND ORDERS, DIRECTING PUBLICATION OF NOTICES OF SAID PUBLIC HEARING, AND FILING OF A DEBT STATEMENT AND STATEMENT OF DISCLOSURE.

WHEREAS, bond orders entitled:

"BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$3,250,000 STREET AND SIDEWALK BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA;"

"BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$1,760,000 PARKS AND RECREATION BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA;"

"BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$985,000 PUBLIC SAFETY BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA;" and

"BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$2,900,000 PUBLIC FACILITIES IMPROVEMENTS BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA."

have been introduced at a meeting of the City Council of the City of Winston-Salem, North Carolina this February 20, 2023 and the City Council desires to provide for the holding of a public hearing thereon on March 6, 2023 and the submission of a statement of debt and a statement of disclosure in connection therewith as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the City of Winston-Salem, North Carolina as follows:

- Section 1. The public hearing upon said bond orders shall be held on the 6th day of March, 2023 at 6:00 p.m. in the City Hall Council Chamber, 101 North Main Street, Room 230, Winston-Salem, North Carolina 27101.
- Section 2. The City Clerk or Deputy City Clerk are hereby directed to cause a copy of the bond orders to be published with a notice of such hearing in the form prescribed by law in a qualified newspaper no fewer than six days before such public hearing.
- Section 3. Before publication of the bond orders with the notice of such public hearing, the City's Chief Financial Officer is hereby directed to (a) file with the City Clerk a statement setting forth the debt incurred or to be incurred, the appraised value of property subject to taxation by the City and the net debt of the City, and (b) file with the City Clerk and the Local Government Commission of North Carolina and post online a statement of disclosure in accordance with Section 159-55.1(a) of the General Statutes of North Carolina.
- **Section 4.** This Resolution will take effect immediately on its adoption.