

City Council – Action Request Form

Date: November 16, 2020

To: Mayor, Mayor Pro Tempore and Members of the City Council

From: Larissa Mathis, City Revenue Collector

Council Action Requested:

Public Hearing on Resolution Confirming Assessment Roll for Demolition of Housing Unfit for Human Habitation.

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

October 19, 2020 the City Council adopted a resolution directing the filing of a preliminary assessment roll for property on which demolition has occurred. (See attached exhibit.) The date November 16, 2020 was set as the date for the public hearing on the assessments.

Only the net assessment will be due if paid in full on or before January 6, 2021. Otherwise, eight percent interest per year will be charged over a five year term. The property owner has the option of selecting a modified payment plan with an interest rate equal to the prime interest rate as of July 1 plus one percent up to a cap of eight percent with a maximum financing term of three years.

Committee Action:

Committee

Action

For

Against

Remarks: