Winston-Salem City Council
APPROVED
August 21, 2023

Resolution #23-0250 Resolution Book, Page 181

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY IN SUPPORT OF THE CITY'S AFFORDABLE HOUSING OBJECTIVES, IN ADDITION TO THE PROVISION OF WORKFORCE HOUSING, WITH A PRIMARY FOCUS ON HOMEOWNERSHIP

WHEREAS, A vacant land site of 0.07 acres is available for purchase on East Twenty-First Street, which would support the City's affordable housing objectives, as set forth in the City Council's most recent strategic priorities; and

WHEREAS, the lot is interiorly located along the south side of East Twenty-First Street; and

WHEREAS, the land is identified as Tax PIN 6836-64-9074; and

WHEREAS, the land is further identified in Exhibit A; and

WHEREAS, the owners, Milton Crotts, Michael Pearsal and Meda C. Pearsal, have agreed to sell the property to the City for \$2,420; and

WHEREAS, staff is supportive of this purchase, which would further enable the development of affordable housing in the City.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the purchase of approximately 0.07 acres of land on East Twenty-First Street and further identified in Exhibit A, from Milton Crotts, Michael Pearsal and Meda C. Pearsal for the sum of \$2,420.

BE IT FURTHER RESOLVED that the appropriate City officials are authorized to take the necessary steps to effectuate the purchase of the property, including a purchase contract which shall be in a form approved by the City Attorney, and any additional costs for items, such

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as boundary surveys, environmental reports, appraisals, taxes, and legal fees, as well as other closing costs which may arise, and that all costs associated with this purchase are charged to the ARPA revenue replacement funds allocated in January 2023.