Resolution #24-0184 2024 Resolution Book, Page 76

RESOLUTION APPROVING MODIFICATIONS TO LENDING GUIDELINES FOR SINGLE-FAMILY REHABILITATION AND THE TRANSFORMING URBAN RESIDENTIAL NEIGHBORHOODS (TURN) PROGRAM

WHEREAS, the City of Winston-Salem established single-family homeowner rehabilitation programs years ago, including Transforming Urban Residential Neighborhoods (TURN), emergency repair, hazard reduction, physical accessibility; and

WHEREAS, on March 25, 2019, the Mayor and City Council approved a resolution approving guidelines for the emergency repair, hazard reduction, physical accessibility and (TURN) program; and

WHEREAS, the Neighborhood Services Department is establishing new systems and processes to determine ways of enhancing efficiencies, effectiveness, and customer service; and

WHEREAS, the Neighborhood Services Department has identified the need to modify single-family rehabilitation lending and TURN guidelines governing program implementation, i.e. types of assistance deferred forgivable loans, amount of assistance, limitations on assistance, and loan processing time.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Winston-Salem that the existing lending guidelines for single-family rehabilitation and TURN programs are revised as shown in the attached Exhibit A.