

Winston-Salem City Council
APPROVED
April 7, 2025

RESOLUTION AUTHORIZING AMENDMENT TO LEASE WITH OLD SALISBURY HOLDINGS, LLC, LOCATED AT 1320 OLD SALISBURY ROAD

WHEREAS, on April 11, 2022, the City Council approved a lease with Old Salisbury Holdings, LLC for the property at 1320 Old Salisbury Road, Winston-Salem, NC 27127; and

WHEREAS, the property is currently used for Police Department Fleet Operations; and

WHEREAS, the property owner has contacted the City of Winston-Salem Real Estate Department with a proposed amendment to the lease; and

WHEREAS, the current lease is in its third year and has two (2) one-year renewals remaining, which increase 2% annually; and

WHEREAS, the current lease payment is \$4,681.80 monthly; and

WHEREAS, the proposed amendment replaces the two (2) one-year options with a single three-year renewal option, containing the same 2% increase annually; and

WHEREAS, Staff is supportive of this lease amendment.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Committee of the Whole, hereby authorize the execution of an amendment to the current lease agreement with Old Salisbury Holdings, LLC, or assigns, with the provisions stated herein, and in a form approved by the City Attorney's Office.