

WINSTON-SALEM FINANCE COMMITTEE
BUDGET WORKSHOP
Council Chambers
101 N. Main Street
June 2, 2022

CALL TO ORDER

Chair Clark called the meeting to order at 5:00 p.m. and stated all Committee Members were present.

Present:

Council Member Robert Clark, Chair
Mayor Pro Tempore Denise D. Adams, Vice Chair
Council Member Jeff MacIntosh
Council Member James Taylor, Jr.

Additional Attendees:

Mayor Allen Joines
Council Member John Larson
Council Member Annette Scippio
Council Member Kevin Mundy
Council Member Barbara Hanes Burke

1. Overview of Proposed Fiscal Year 2022-2023 Capital Budget.

Lee Garrity, City Manager, gave an overview of the meeting and reviewed how the Capital Budget was put together.

Council Member Clark asked for an explanation of the different kinds of bonds.

Lisa Saunders, Chief Financial Officer, provided an explanation on general obligation bonds, limited obligation bonds, revenue bonds, and special obligation bonds.

Council Member Clark asked Mrs. Saunders to give a brief description of the LGC.

Mrs. Saunders explained that the LGC was the Local Government Commission, as well what they do and who they oversee.

Council Member Larson asked for an explanation of 2/3 bonds.

Mrs. Saunders explained what 2/3 bonds were and when we utilize them.

Council Member Scippio requested a list of all the current debt the City has.

Scott Tesh, Budget and Performance Management Director, provided a presentation on the Limited Obligation Bonds package and the 2023-2028 Capital Plan.

Council Member MacIntosh clarified that individual items would still come to Council for approval, even if they were in the Capital Budget.

Mr. Tesh stated that all items over \$100,000 have to come to Council for approval.

Council Member Clark requested information about pickle ball courts throughout the City.

Council Member Mundy asked about sidewalk and street maintenance related to the LOBs package.

Mr. Tesh explained that the LOBs package didn't include everyday sidewalk maintenance, but the street resurfacing amount included is the amount that is over the general budget amount.

Council Member Clark requested a report of our carbon footprint, as well as the carbon footprint for the recycling program. He also noted that the bus system needs to be looked at, as the ridership continues to decline and we are currently only transporting half the previous amount of riders.

Mayor Pro Tempore Adams requested staff to look at potentially starting a composting program throughout the City that could work similarly to when we offer mulch from leaves collected to citizens.

Council Member Mundy asked about the timeline of larger projects included in the budget.

Mr. Tesh explained the larger projects take multiply years for the design through completion of the entire project.

Council Member Scippio requested staff to look at electric vehicles and other alternatives with the rising price of fuel.

Council Member Larson asked about the street resurfacing timeline.

Mr. Garrity explained the current challenges with resurfacing but that it was still a high priority as the materials and resources become available.

2. Review of Potential Limited Obligation Bond Package.
3. Other Topics for Discussion.

Next Steps:

- a. Finance Committee Public Hearing - Thursday, June 2, 2022 at 7:00 p.m.

- b. Finance Committee Budget Workshop - Thursday, June 9, 2022 at 4:00 p.m.
- c. City Council Meeting Public Hearing and Budget Adoption - Tuesday, June 21, 2022 at 7:00 p.m.

ADJOURNMENT

There being no further business to come before the Committee, the meeting adjourned at 5:53 p.m.