

Ordinance #24-0364  
 2024 Ordinance Book, Page 56

**PROJECT BUDGET ORDINANCE FOR THE  
 CITY OF WINSTON-SALEM, NORTH CAROLINA  
 FOR THE FISCAL YEAR 2024-2025**

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the following project authorizations for expenditures and revenues for fiscal year 2024-2025 and thereafter be approved for the Community Development Block Grant Fund, HOME Investment Partnership Trust Fund, Supportive Housing Grants Fund, and HOPWA Fund.

**SECTION 1.** Authorized project expenditures represent appropriations necessary for the completion of the project, and the appropriations need not be readopted in any subsequent fiscal year.

**Special Revenue Funds**

Community Development Block Grant Fund	\$2,501,720
HOME Investment Partnership Trust Fund	1,618,780
Supportive Housing Grants Fund	2,928,010
HOPWA Fund	831,610
<b>Total Special Revenue Funds Expenditures</b>	<b>\$7,880,120</b>

**SECTION 2.** It is estimated that the following revenues will be available to meet the foregoing project appropriations, according to the following schedules.

**Special Revenue Funds**

<b>Community Development Block Grant Fund</b>	
Federal Grants	\$2,026,720
Loan Repayments	475,000
<b>Subtotal Community Development Block Grant Fund Revenues</b>	<b>\$2,501,720</b>

**HOME Investment Partnership Trust Fund**

**Winston-Salem City Council**  
**APPROVED**  
**June 17, 2024**

Federal Grants	\$1,468,780
Loan Repayments	150,000
<b>Subtotal HOME Investment Partnership Trust Fund Revenues</b>	<b>\$1,618,780</b>
<b>Supportive Housing Grants Fund</b>	
Federal Grants	\$2,928,010
<b>Subtotal Supportive Housing Grants Fund Revenues</b>	<b>\$2,928,010</b>
<b>HOPWA Fund</b>	
Federal Grants	\$831,610
<b>Subtotal HOPWA Fund Revenues</b>	<b>\$831,610</b>
<b>Total Special Revenue Funds Revenues</b>	<b>\$7,880,120</b>

**SECTION 3.** That the City Manager, or his designee, is hereby authorized to transfer appropriations and revenues between projects within funds as contained herein, in an amount not to exceed \$500,000 without a report being requested.

**SECTION 4.** Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

**SECTION 5.** This ordinance shall take effect July 1, 2024.