

Information Item

Date: September 11, 2018

To: The City Manager

From: Tasha Logan Ford, Assistant City Manager

Subject:

Winston-Salem Housing Authority's Intent to Receive Purchase Offers on the Crystal Towers Apartment Community. (Northwest Ward.)

Strategic Focus Area: Livable Neighborhoods

Strategic Objective: Support Inclusion of Community Populations

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

August 15, 2018, the Winston-Salem Housing Authority's Board of Commissioners issued a press release notifying the public of the intent to receive purchase offers on the Crystal Towers apartment community. Crystal Towers is an 11-story high-rise located at 625 West Sixth Street in downtown Winston-Salem, opened in 1970 and is home to approximately 200 residents.

The Housing Authority's Board sited this strategy as a proactive approach to managing increased operating costs and over seven million dollars in needed capital improvements at the Crystal Towers site.

The public and several members of the City Council have expressed considerable concern. Housing Authority CEO, Larry Woods will be available to discuss the process and address Council concerns.

Committee Action:

Committee	_____	Action	_____
For	_____	Against	_____
Remarks:	_____		