

Resolution #23-0340

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**RESOLUTION APPROVING THE DEFINED CONTRIBUTION
RETIREMENT PLAN INVESTMENT POLICY STATEMENT**

WHEREAS, the City administers four defined contribution retirement plans: a 401 (a) for General and Fire employees, a 401 (a) for Police Officers not eligible for WSPORS, a 457 (b) for General, Fire, and Police; and a 457 (b) for Police Officers not eligible for WPSORS; and

WHEREAS, City Council has created by way of a companion ordinance amendment the Winston-Salem Defined Contribution Retirement Plan Committee (“WSDCRPC”); and

WHEREAS, the WSDCRPC needs an investment policy to guide the investment decisions of the WSDCRPC; and

WHEREAS, the Winston-Salem City Council delegates future updates to the investment policy to the WSDCRPC.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Winston-Salem, that the Defined Contribution Retirement Plan Policy Statement, attached hereto as Exhibit A is hereby adopted.

This Resolution shall become effective upon adoption.